

Tuesday, Jul 29, 2025



THE WORLD COMPUTER

There is no greater gift from God than the warmth and goodwill we extend to one another.

Good morning, folks—

Welcome back to my forum, where we continue to examine the Acumeta Quantitative Strategy Portfolio in depth.

This week marks a true milestone—the 10th anniversary of Ethereum.

But this is more than a numerical commemoration. It signals the arrival of an era—a digital future firmly rooted in the principles and architecture of blockchain technology.

And with that momentum, we are witnessing nothing short of a historic race in crypto reserve accumulation.



This is no longer the niche playground of early crypto idealists.

When you see major players from Wall Street—institutions that once dismissed digital assets with skepticism—now moving swiftly to integrate Bitcoin and Ethereum into their reserves, you begin to grasp just how real and intense this shift has become.

They are positioning for the future. And that future is inextricably tied to crypto assets.

In the American mindset, this kind of reserve accumulation isn't about simply hoarding tokens—it's a matter of strategic allocation.

Think of it as the digital asset counterpart to holding reserve gold—only it's more agile, more intelligent, and capable of compounding within the DeFi ecosystem.

As regulatory clarity improves, crypto is beginning to enter the mainstream investment landscape in much the same way U.S. equities once did. Family offices, hedge funds, and even pension accounts are quietly establishing their positions.

Some are staking ETH to mint stablecoins, then deploying them through AI-driven arbitrage strategies. Others are taking more directional bets—accumulating high-quality project tokens in anticipation of the next wave of the Gas revolution.

This isn't a race to the bottom, nor is it a speculative frenzy. It is a





coordinated belief in the digital future—one that places crypto reserves as a core allocation in the architecture of a well-constructed financial life.

In the American investment vernacular, this isn't gambling. It's securing a front-row seat to the next technological inflection point.

Ten years marks both a commitment and a test.

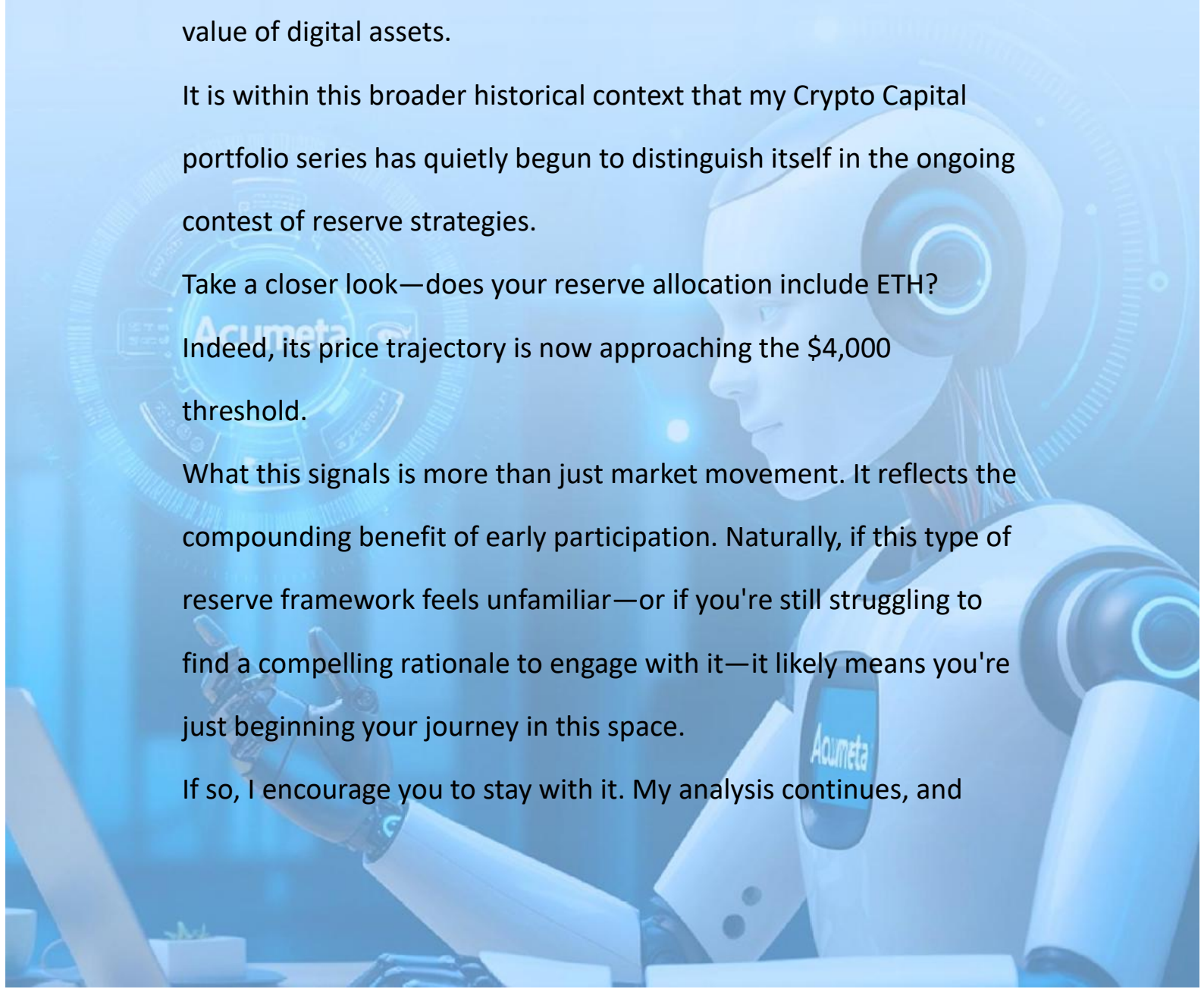
The ten-year evolution of Ethereum may well offer the most meaningful entry point for anyone seeking to grasp the intrinsic value of digital assets.

It is within this broader historical context that my Crypto Capital portfolio series has quietly begun to distinguish itself in the ongoing contest of reserve strategies.

Take a closer look—does your reserve allocation include ETH? Indeed, its price trajectory is now approaching the \$4,000 threshold.

What this signals is more than just market movement. It reflects the compounding benefit of early participation. Naturally, if this type of reserve framework feels unfamiliar—or if you're still struggling to find a compelling rationale to engage with it—it likely means you're just beginning your journey in this space.

If so, I encourage you to stay with it. My analysis continues, and





there is much more to explore.

Win the Race for Reserve Digital Token Challenge=The collective treasury strategy among publicly listed companies.

This contest may seem cutting-edge, but it is both real and remarkably efficient.

While the crypto community has long focused on tokenized and on-chain assets as tools to enhance accessibility, the most notable progress has, in fact, come from the integration of cryptocurrencies with traditional securities.

This trend has been perfectly embodied in the recent surge of interest across public markets in **【corporate crypto treasury】** holdings.

MSTR was the first to implement this strategy, transforming itself into a company with a market capitalization exceeding \$100 billion—posting gains that, at points, have even outpaced NVIDIA.

The core logic behind its financial strategy is straightforward:

By issuing public equity, the company accesses low-cost, unsecured leverage—an advantage retail traders simply don't have access to.

Publicly listed companies can raise capital through equity issuance or corporate bonds, then use those funds to acquire reserves in BTC

This form of financing is among the lowest-cost and most secure methods available.



And on Monday, one fast-rising microcap company offered a compelling demonstration of the advantages of a 【corporate crypto treasury】 strategy—MPU.

With a market capitalization just over \$100 million, MPU surged more than 30% in a single trading day.



The catalyst? The company announced it had secured \$16 million in private placement funding and would be formally entering the stablecoin infrastructure space.

MPU was previously focused on short-form streaming content through its FlexTV platform and media production.

So why did its shift into corporate crypto treasury provoke such a strong market response?

In a previous segment, I outlined the rationale behind Ethereum's long-term compound annual growth: it is a scarce, programmable reserve asset that plays a foundational role in securing on-chain economies as more assets migrate to blockchain networks.

Convertible Bonds – Raising capital by issuing debt that can be converted into equity, with proceeds allocated toward acquiring additional BTC / ETH.

Preferred Stock – Issuing equity that pays fixed annual dividends to investors, with the capital used for BTC / ETH accumulation.

At-the-Market Offerings – Selling newly issued shares directly on the public market to raise flexible, real-time funding for BTC / ETH reserves.

Now, if Ethereum fails to maintain its long-term compound growth trajectory, the appreciation of the underlying asset may fall short of



covering conversion costs by the maturity date.

This implies a crucial point: when a public company's financing strategy earns market validation, it signals that its crypto treasury plan has gained institutional confidence.

And that leads to a question worth contemplating:

If institutions are embracing these assets, why shouldn't individuals hold them directly? Why buy equity in a company holding crypto—rather than simply hold ETH / BTC yourself?

It's a question that merits deeper reflection.

The convergence of crypto and traditional finance through corporate digital asset treasuries represents a profound structural shift.

Ethereum treasuries, in particular, are emerging as a formidable force—one that is likely to reshape both the crypto landscape and capital markets over the coming years.

And so, today, we witnessed MPU's stock surge as it stepped into the crypto treasury space.

But let me be clear—this is not a recommendation to buy that stock.

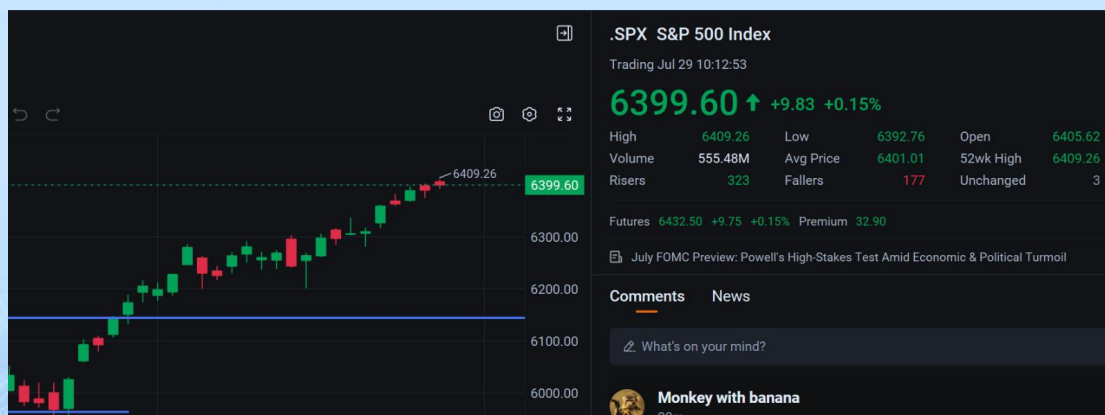
What matters is the signal the market just sent—loud and clear.

It's this: You, too, can be that kind of investor.





You can build your own crypto reserve. You can win the race on your own terms. You don't need to go through a public company to hold. You can hold it directly. And that, in itself, is the opportunity. After all, the success of these public companies has already validated the strategy. They've offered the market an answer—and in doing so, perhaps they've clarified the path for investors like you and me. What do you think?



Returning to the present, as I continue refining my quantitative strategy portfolio within the Crypto Capital equity series, some adjustments are in order.

Looking at today's market open, the S&P 500 (.SPX) opened higher, buoyed by positive news of Nvidia replenishing its chip inventory, which pushed pre-market gains beyond 1%. This helped drive the S&P 500 to a historic intraday high of 6,409 points—bringing it ever closer to my target of 6,500.

Amid this upbeat rally, I observe signs of market imbalance.



This stems largely from Q2 earnings season: strong reports fuel rallies, while weaker numbers temper optimism, at least temporarily.

Given this dynamic, I advocate for safeguarding fundamental trading discipline. Maintain portfolio stability, while sticking to a disciplined buy-the-dip approach. After all, following new all-time highs, any pullback could present a favorable entry point from a short-term perspective.

On the Optimization Strategy for the “Crypto Capital” Equity Portfolio

This strategy currently represents 30% of the total portfolio allocation.

I believe the direct reserve allocation to BTC / ETH should be increased from 10% to 15%. There is no longer a compelling reason to hold these assets indirectly. We are in a position to reserve them directly—hold them outright and custody them within our own wallets.

As for the equities within the Crypto Capital portfolio, a more nuanced classification is warranted:

Among crypto service providers, namely COIN / HOOD, I am inclined to retain only HOOD. It demonstrates greater potential over the



long term. Between the two, concentration in a single position may prove more constructive. With Q2 earnings expected post-market this Wednesday, anticipation is building. HOOD may offer a pleasant surprise—today's pre-market performance of SOFI offers a telling parallel.

That said, in the interest of prudent risk management, I recommend hedging through short-dated Buy Put.

How should this form of protection be understood?

Let's assume you currently hold 100 shares of HOOD.

With the company's earnings report due after the close tomorrow, this marks a pivotal juncture.

Should the report deliver a strong forward outlook and the stock respond with a meaningful upside move, such an outcome would affirm the soundness of the original allocation.

However, if the earnings come in below expectations, there is a real possibility of a post-market decline—leading to downward pressure at Thursday's opening bell.

From a risk management standpoint, such earnings-related volatility calls for a hedging mindset.

One practical example would be the purchase of short-dated options for downside protection. For every 100 shares held, one put



option is needed; for 200 shares, two puts.

The instrument in question is a BUY PUT—a purchased put option—with an expiration date of August 1st.

What does this position represent?

It reflects a contingency: if HOOD's post-earnings performance disappoints and the stock declines as a result, the BUY PUT position will appreciate in value.

The intent, then, is to liquidate the put on Thursday morning, locking in the gain—thus offsetting losses sustained on the underlying equity.

Do you follow the logic?

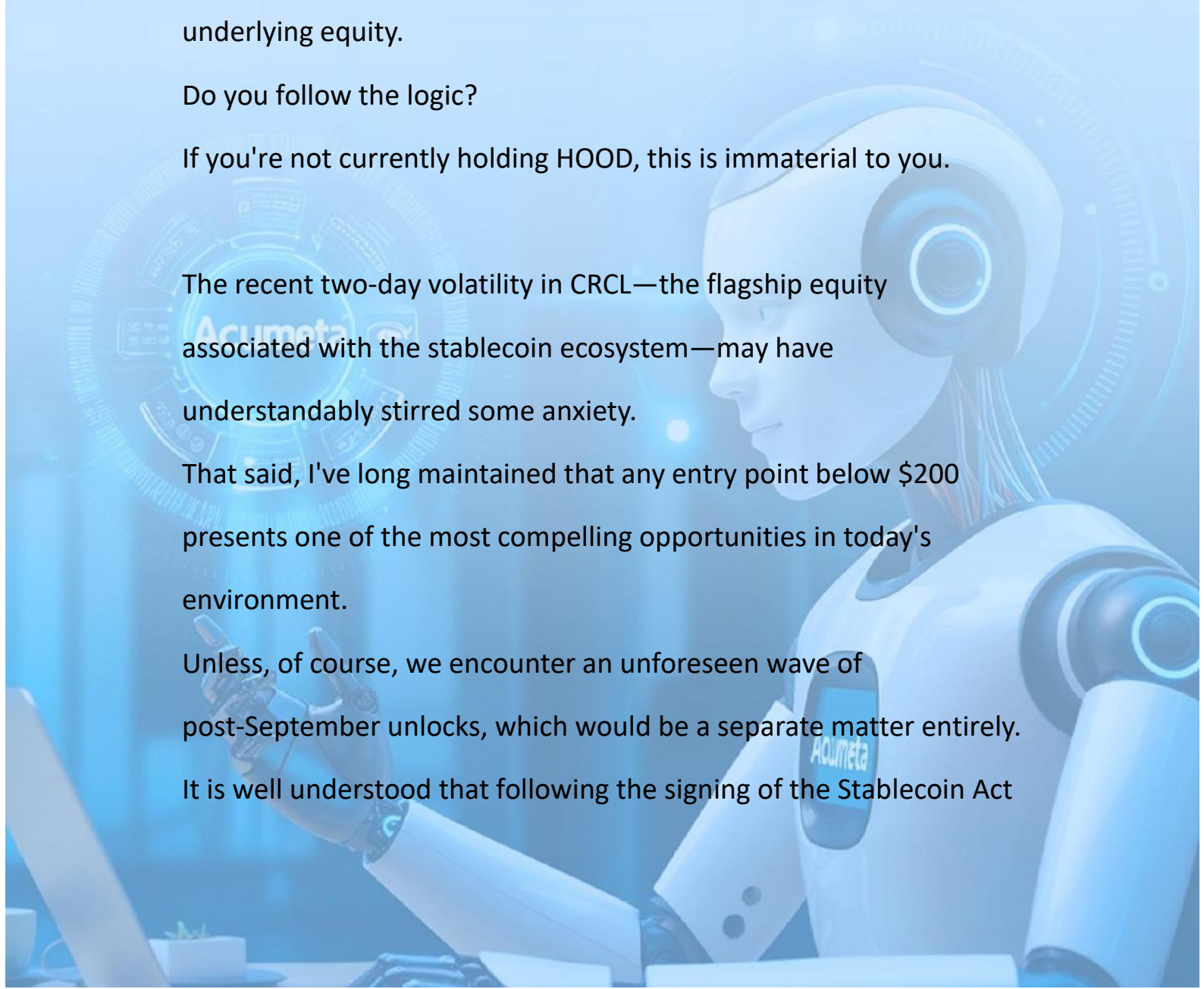
If you're not currently holding HOOD, this is immaterial to you.

The recent two-day volatility in CRCL—the flagship equity associated with the stablecoin ecosystem—may have understandably stirred some anxiety.

That said, I've long maintained that any entry point below \$200 presents one of the most compelling opportunities in today's environment.

Unless, of course, we encounter an unforeseen wave of post-September unlocks, which would be a separate matter entirely.

It is well understood that following the signing of the Stablecoin Act





under President Trump, the stock experienced a wave of positive repricing. But one must look beyond headline catalysts.

Daily net issuance of stablecoins continues to climb—a fact the market is only beginning to fully internalize.

Some of the recent pullback, in my view, stems from shifting expectations around interest rate cuts.

Market participants may assume that lower rates would compress the yield on treasuries held by stablecoin issuers, thereby pressuring their valuations.

However, it's important to clarify: by statute, these issuers are required to hold short-duration U.S. Treasury instruments.

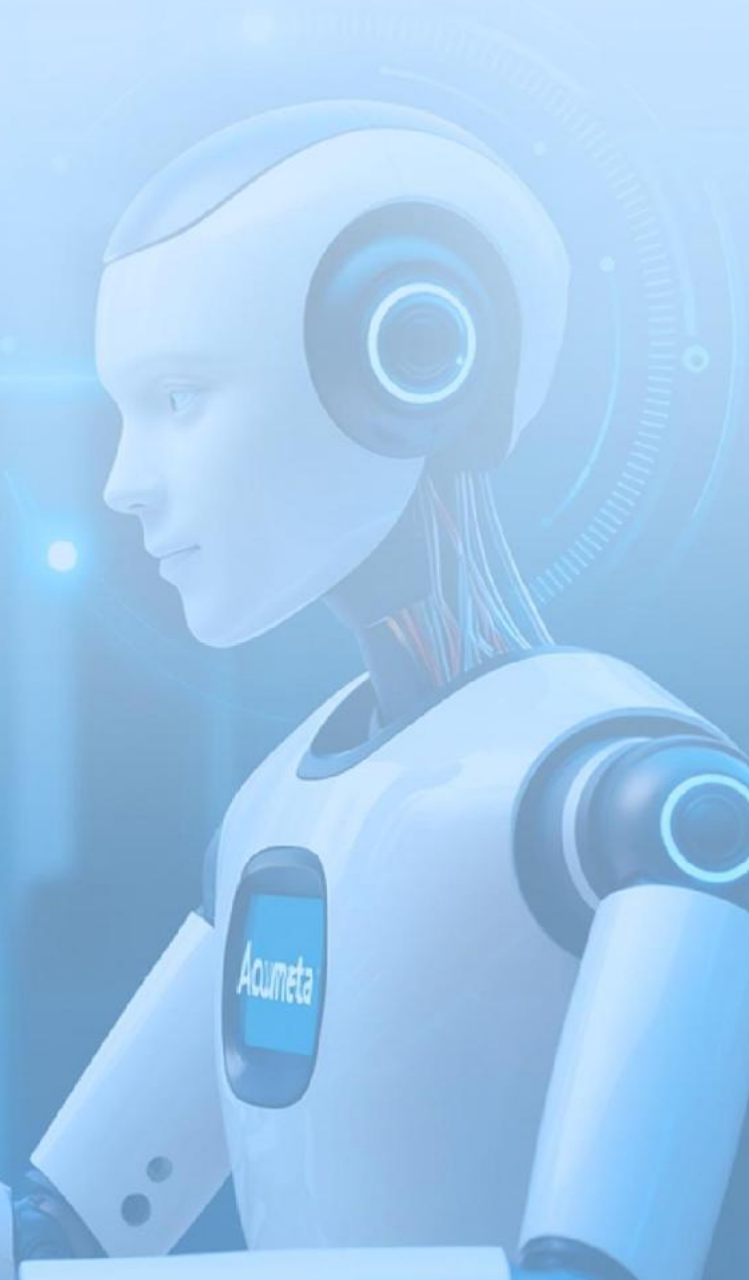
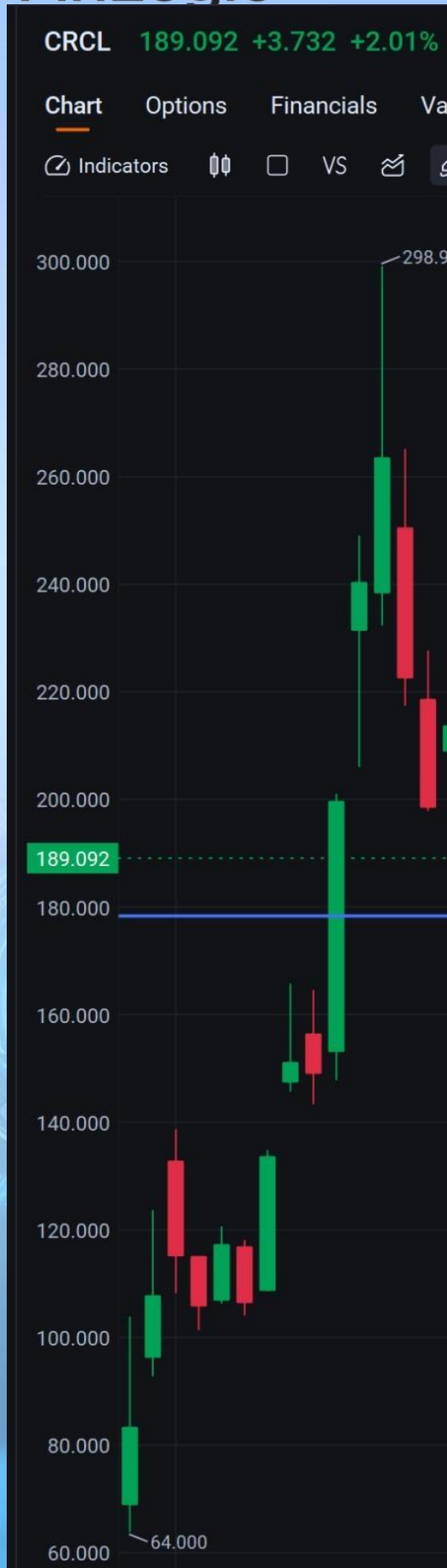
The impact of modest interest rate adjustments on such holdings is marginal at best.

What truly drives valuation over the long term is not yield compression or expansion—but the structural growth in demand for stablecoins themselves. That is where the real capital appreciation will be found.

Consider this: the total outstanding issuance of USDC currently stands at \$62 billion. That equates to \$62 billion allocated into short-term U.S. Treasuries—an asset class whose yield, ahead of any rate cuts, remains relatively elevated.



FinLogic





Now, assume the Federal Reserve proceeds with a 25 basis point rate cut in September.

Markets may then expect CRCL's yield income to decline. But it's important to recognize that short-term Treasuries exhibit extremely low volatility.

The next point follows logically: if USDC's total circulation were to rise—from \$62 billion to \$70 billion, or even \$80 billion—then scale alone could result in greater absolute profits.

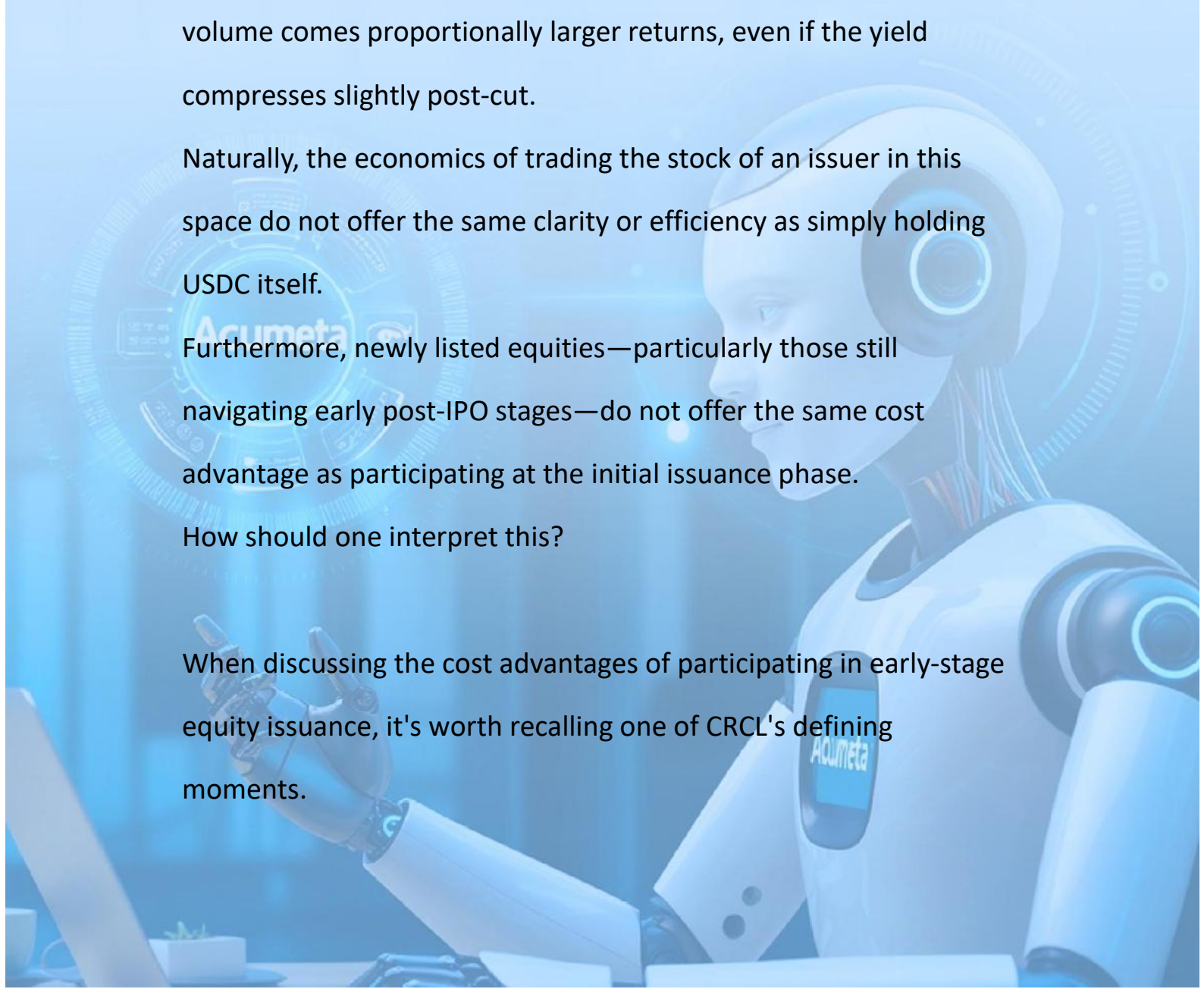
This is because Treasury yields are fixed instruments; with larger volume comes proportionally larger returns, even if the yield compresses slightly post-cut.

Naturally, the economics of trading the stock of an issuer in this space do not offer the same clarity or efficiency as simply holding USDC itself.

Furthermore, newly listed equities—particularly those still navigating early post-IPO stages—do not offer the same cost advantage as participating at the initial issuance phase.

How should one interpret this?

When discussing the cost advantages of participating in early-stage equity issuance, it's worth recalling one of CRCL's defining moments.



Well, many of us weren't present in June—or perhaps paid little attention—to this quietly remarkable new listing in the stablecoin space.

At the time, CRCL's offering price during the subscription period was set at \$32. And yes, for those fortunate enough to secure allocation at that stage, the benefit of cost basis was self-evident, and frankly, enviable.

Even today, if your entry point was through the initial offering, your cost remains at \$32, while CRCL continues to trade above \$180.

That reflects a return of over 500%.

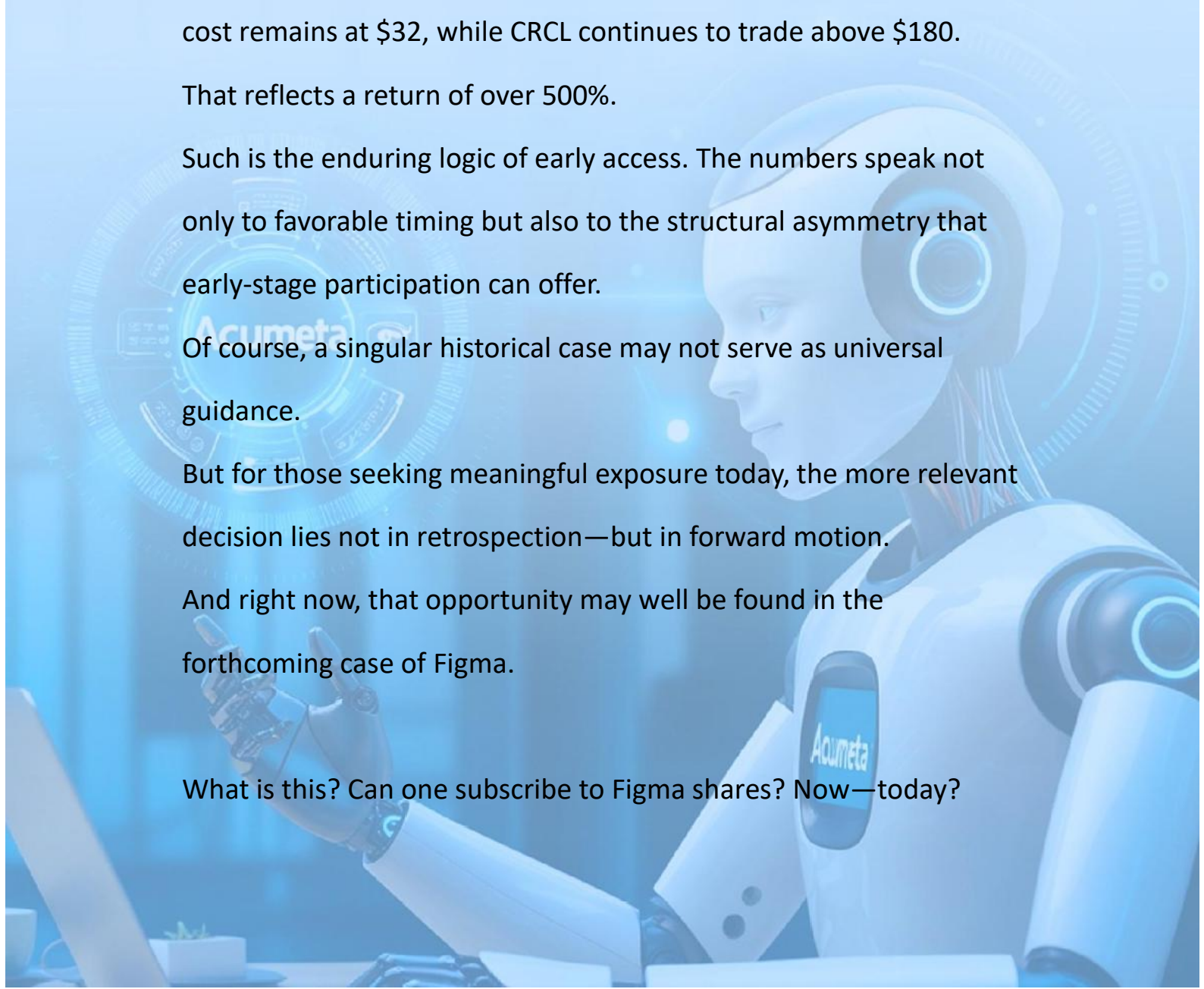
Such is the enduring logic of early access. The numbers speak not only to favorable timing but also to the structural asymmetry that early-stage participation can offer.

Of course, a singular historical case may not serve as universal guidance.

But for those seeking meaningful exposure today, the more relevant decision lies not in retrospection—but in forward motion.

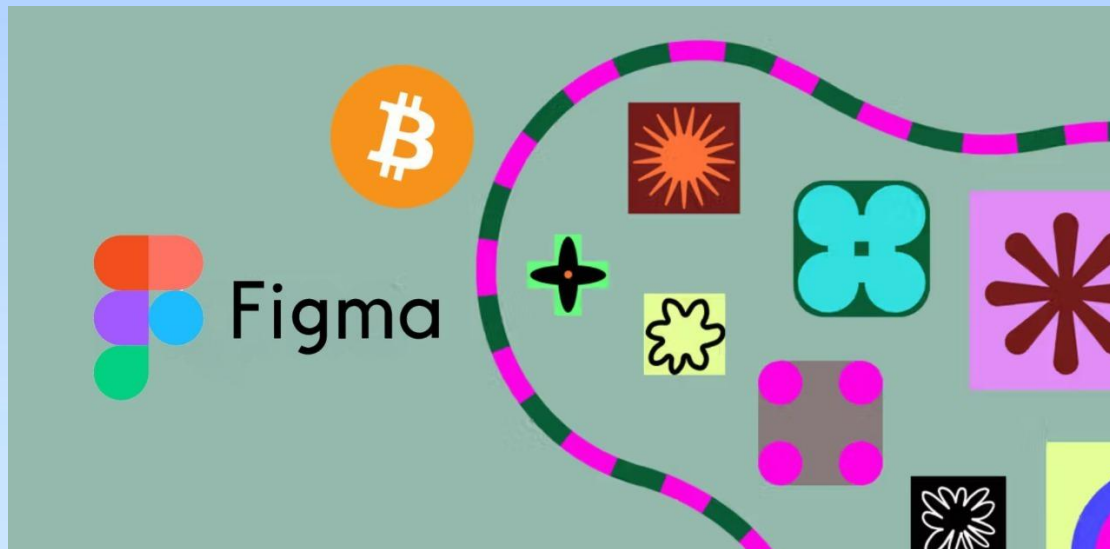
And right now, that opportunity may well be found in the forthcoming case of Figma.

What is this? Can one subscribe to Figma shares? Now—today?





As a standout in the application layer with deep lineage from the AI Center, Figma is widely regarded as the most significant tech IPO in U.S. equities for 2025.



At this moment, Figma is drawing extraordinary global attention—reverence, even—from institutional capital.

In this respect, it closely mirrors the wave of enthusiasm that surrounded CRCL in late May and early June.

Yes, the sentiment is strikingly similar.

If you've had that same instinctive sense, feel free to share your thoughts—it's a signal worth acknowledging.

And yet, most people have temporarily lost sight of where we stand:

We are approaching one of the most favorable windows for exponential wealth creation in 2025. This is the opportunity presented by the Figma IPO.

Many still perceive Figma merely as a “well-designed UI tool.” But in



reality, the sector it occupies is riding a structural, long-term growth trajectory—one that is only beginning to unfold.

From AI-powered collaborative workflows to blockchain-native creative layouts, Figma is building more than just a suite of design tools—it is shaping an operating system for the creative practices of the future.

Figma stands squarely on the critical path of the "software supercycle."

It is not placing speculative bets in a "hypothetical market". Rather, it is expanding rapidly within a sector that is already exhibiting structural breakout dynamics—defined trajectories, resilient user retention, and undeniable momentum.

Notably, Figma's prospectus includes a reserved provision: the company has been authorized to issue "common stock tokens" via blockchain infrastructure.

While there is no immediate issuance plan, the very inclusion of this clause reflects a rare combination of technical fluency and long-range strategic foresight.

Figma's initial allocation into digital assets has begun to take shape.

As of the end of March 2025, the company held approximately





\$69.53 million in Bitcoin ETFs, categorized as mark-to-market assets.

It is currently evaluating an additional allocation of up to \$30 million, which could bring the total exposure close to \$100 million.

At a deeper level, however, this move is not merely about portfolio construction. It reflects a broader product philosophy and an emerging brand posture.

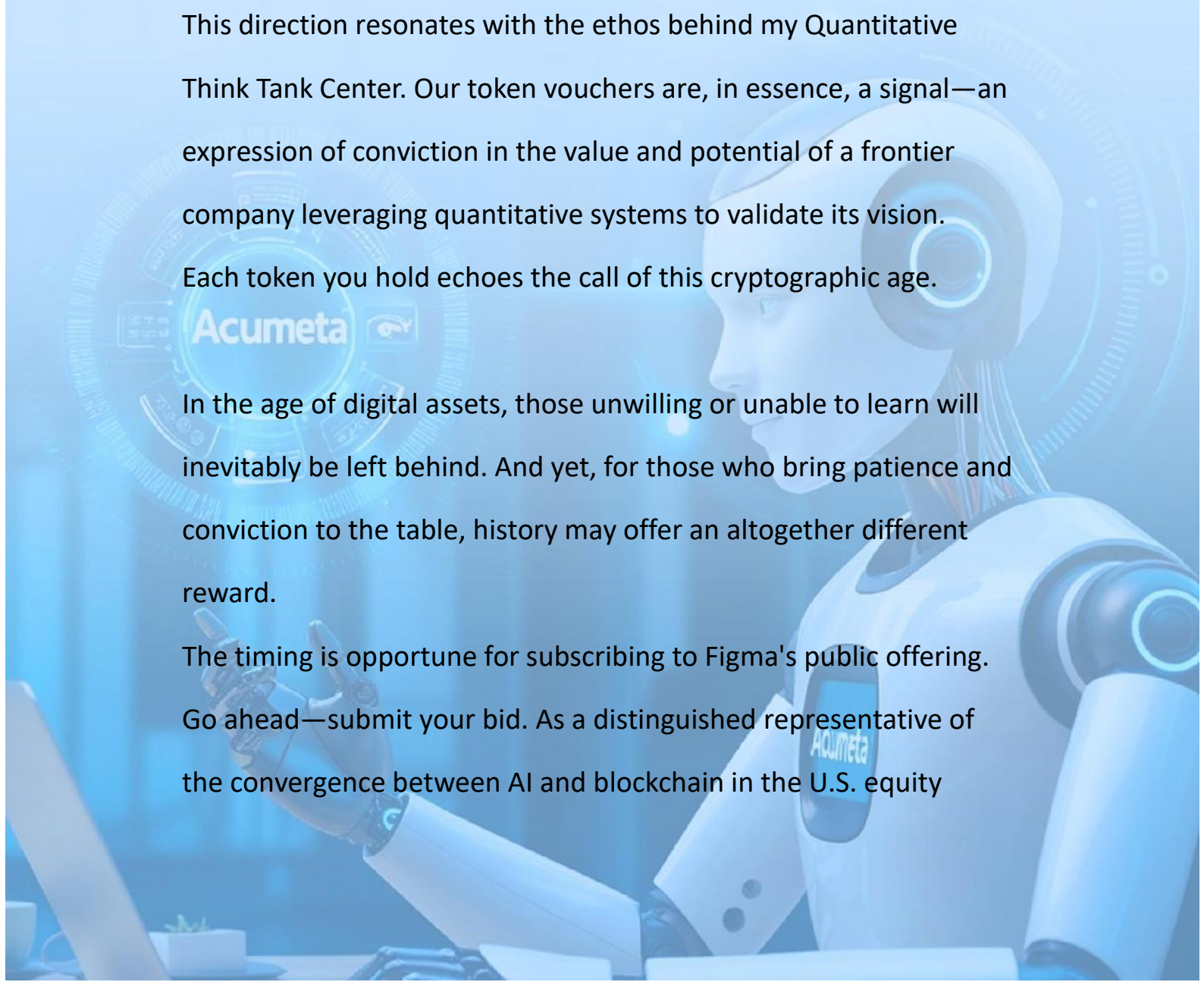
Figma is deliberately positioning itself closer to the digitally native generation—those who care deeply about Web3, decentralized collaboration, and the creative economy.

This direction resonates with the ethos behind my Quantitative Think Tank Center. Our token vouchers are, in essence, a signal—an expression of conviction in the value and potential of a frontier company leveraging quantitative systems to validate its vision.

Each token you hold echoes the call of this cryptographic age.

In the age of digital assets, those unwilling or unable to learn will inevitably be left behind. And yet, for those who bring patience and conviction to the table, history may offer an altogether different reward.

The timing is opportune for subscribing to Figma's public offering. Go ahead—submit your bid. As a distinguished representative of the convergence between AI and blockchain in the U.S. equity



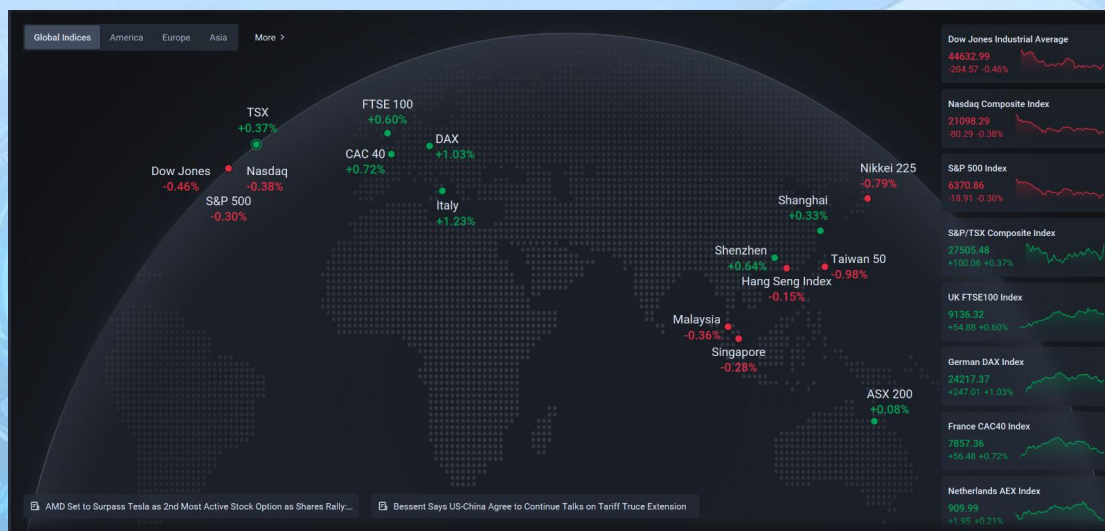


landscape, Figma is not an opportunity to dismiss lightly. You may not secure as large an allocation as you'd hoped—but at the very least, you made the effort.

Figma has now joined my core portfolio of AI Center equities—an essential pillar within it. While performance across the broader sector may appear uneven, Figma stands apart. It is, in many ways, a beacon—drawing new capital toward a future increasingly shaped by intelligent systems and decentralized coordination.

Thursday, as Figma makes its debut, we'll receive some clarity.

Have you made your move? I look forward to hearing your answer this afternoon. Until then—see you soon, guys.



Charlie Munger once said:

“Nothing has served me better in life than the habit of continuous learning. In my entire lifetime, I've never met a wise person who didn't read all the time—not one. The volume of reading that Warren and I do might surprise you.”



Good afternoon, folks!

A Tuesday afternoon often feels like the first descent of a roller coaster—that quiet, uneasy moment when gravity takes hold and the ride truly begins.

As markets swing between red and green, you may find yourself wondering: has this volatility ever truly disrupted your life or your work?

If your answer is no, then allow me to offer my congratulations—you are operating from a place of rare clarity and discipline. That mindset will serve you well in building an enduring investment legacy.

So what triggered this afternoon's wave of panic selling?

What does a spike in the fear index really tell us?

And can we expect Wednesday to bring a turn for the better?

Let's step into these questions—not in haste, but with intellectual curiosity—and begin this exploration together.

.VIX CBOE Volatility S&P 500 Index

Trading Jul 29 16:14:31

15.98 ↑ +0.95 +6.32%

High	16.12	Low	14.70	Open	14.95	Prev Close
Volume	0	Avg Price	15.41	52wk High	65.73	52wk Low
Risers	—	Fallers	—	Unchanged	—	Range %

Futures 17.88 +0.49 +2.79% Premium 1.90

Bessent Says US-China Agree to Continue Talks on Tariff Truce Extension



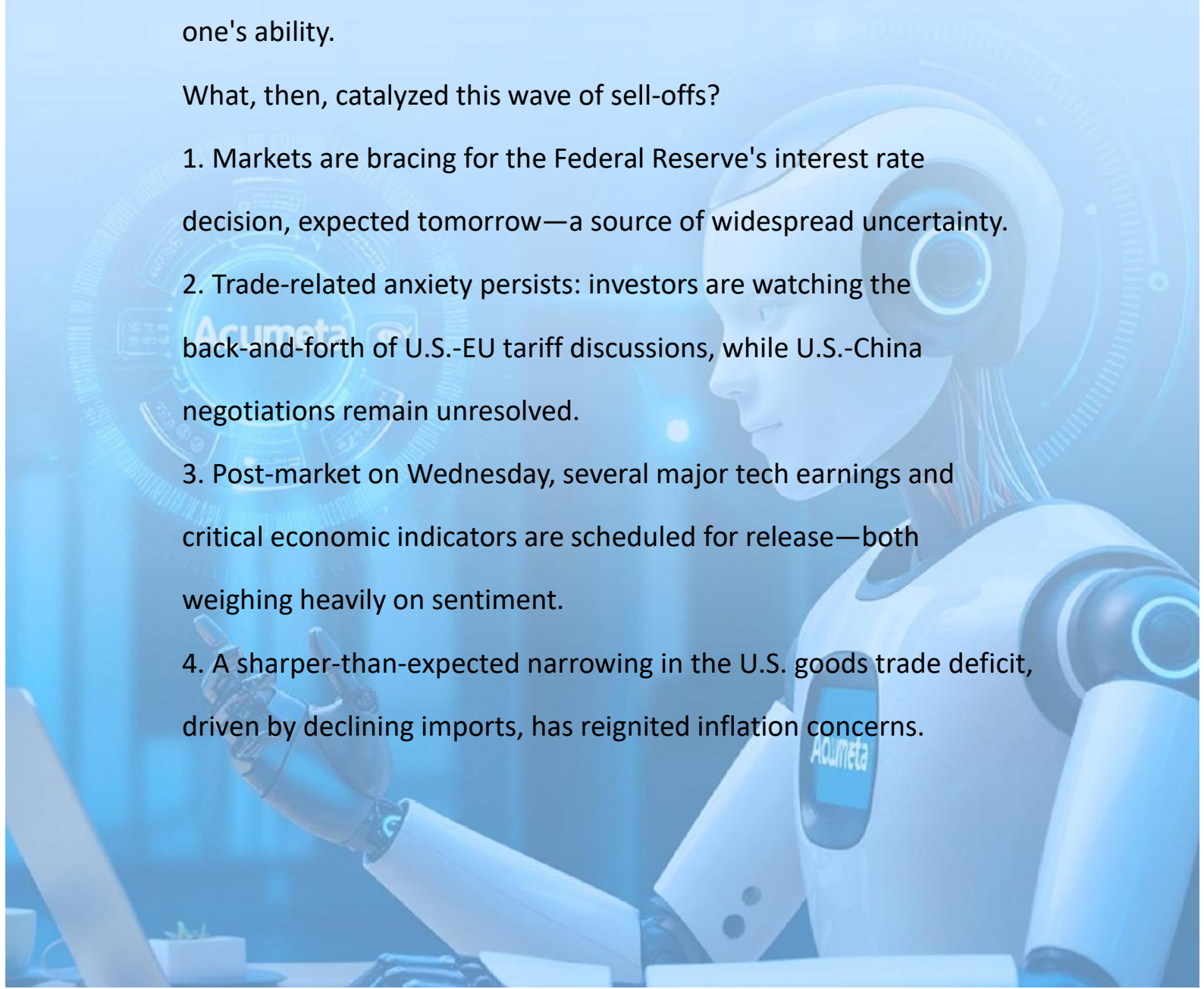
The Tuesday afternoon market downturn—marked by a slide in the S&P 500—confirmed what I've assessed for some time now: the recent upward momentum is proving unsustainable. Meanwhile, the sharp spike in the VIX underscores the protective function of the hedging ETFs I suggested last Friday—UVXY / UVIX—both now fulfilling their role as risk buffers.

In equity markets, hedging is not merely a tactical option—it is a disciplined capability.

And sound decisions, consistently made, are the truest reflection of one's ability.

What, then, catalyzed this wave of sell-offs?

1. Markets are bracing for the Federal Reserve's interest rate decision, expected tomorrow—a source of widespread uncertainty.
2. Trade-related anxiety persists: investors are watching the back-and-forth of U.S.-EU tariff discussions, while U.S.-China negotiations remain unresolved.
3. Post-market on Wednesday, several major tech earnings and critical economic indicators are scheduled for release—both weighing heavily on sentiment.
4. A sharper-than-expected narrowing in the U.S. goods trade deficit, driven by declining imports, has reignited inflation concerns.





FinLogic

What sparked the brief emotional rebound during the session was June's JOLTS, which came in slightly below expectations.

Tuesday's report lends support to the narrative that the labor market is cooling—but doing so gradually.

Job openings remain above pre-pandemic averages, indicating that demand for labor, while moderating, is still relatively robust.



However, the pace of hiring has slowed. The time it takes for unemployed workers to secure new positions is growing longer.

This dynamic is likely to become more pronounced in Friday's July nonfarm payrolls report, which is expected to show a slowdown in job creation and a modest uptick in the unemployment rate. The



ratio of job openings per unemployed worker is tightening.

Layoffs have remained stable at low levels, but voluntary quits have declined.

This suggests a weakening in worker confidence—people are less certain today than they were a year ago about their ability to find new employment swiftly.

Together, these indicators point toward a decelerating economy.

Markets responded accordingly: equities pulled back, and the fear index surged sharply.

Another key factor exacerbating the afternoon sell-off was the geopolitical overhang stemming from President Trump's stated ten-day deadline for a Russia–Ukraine ceasefire.

The message was clear:

Should Russia fail to meet this proposed window for de-escalation, the U.S. is prepared to respond on two fronts. First, through a new wave of intensified sanctions; second, by imposing higher tariffs on Russian goods—moves likely to reverberate across global commodity markets, particularly oil.

A significant reduction in Russian oil supply would almost certainly push global crude prices higher, thereby stoking domestic inflation expectations. The upward movement in oil futures today reflects



precisely that concern.

This added pressure has further shaken equity markets, propelling the fear index even higher.

In my view, the looming August 1 tariff decision may introduce a heightened sense of urgency—a catalyst for deeper market anxiety in the days ahead.

Looking ahead to Wednesday, I anticipate a more pronounced uptick in the pre-market fear index. For those who entered hedging positions with UVXY or UVIX last Friday, this presents an opportunity to execute a sell into strength following the Wednesday open. This is the flexible risk-mitigation component within my broader quantitative strategy allocation.

As for equity positioning, I believe the market's downside from here is relatively constrained. The current drivers of elevated volatility—data releases and sentiment shocks—are largely transitory in nature. In fact, these fluctuations resemble a familiar pattern: the characteristically tactical signaling we've come to expect from President Trump.

It would not be surprising to see the tariff negotiation deadline extended to August 12—a move very much in line with Trump's operating style. Should that occur, the market could well experience



a TACO: a short-term, sentiment-driven rebound.

This week, with the Federal Reserve meeting underway, concerns over a resurgence in inflation have resurfaced.

However, based on the data at hand, the recent decline in imports appears to be a short-term disruption—likely tied to the current uncertainty surrounding trade agreements—rather than a signal of sustained structural change.

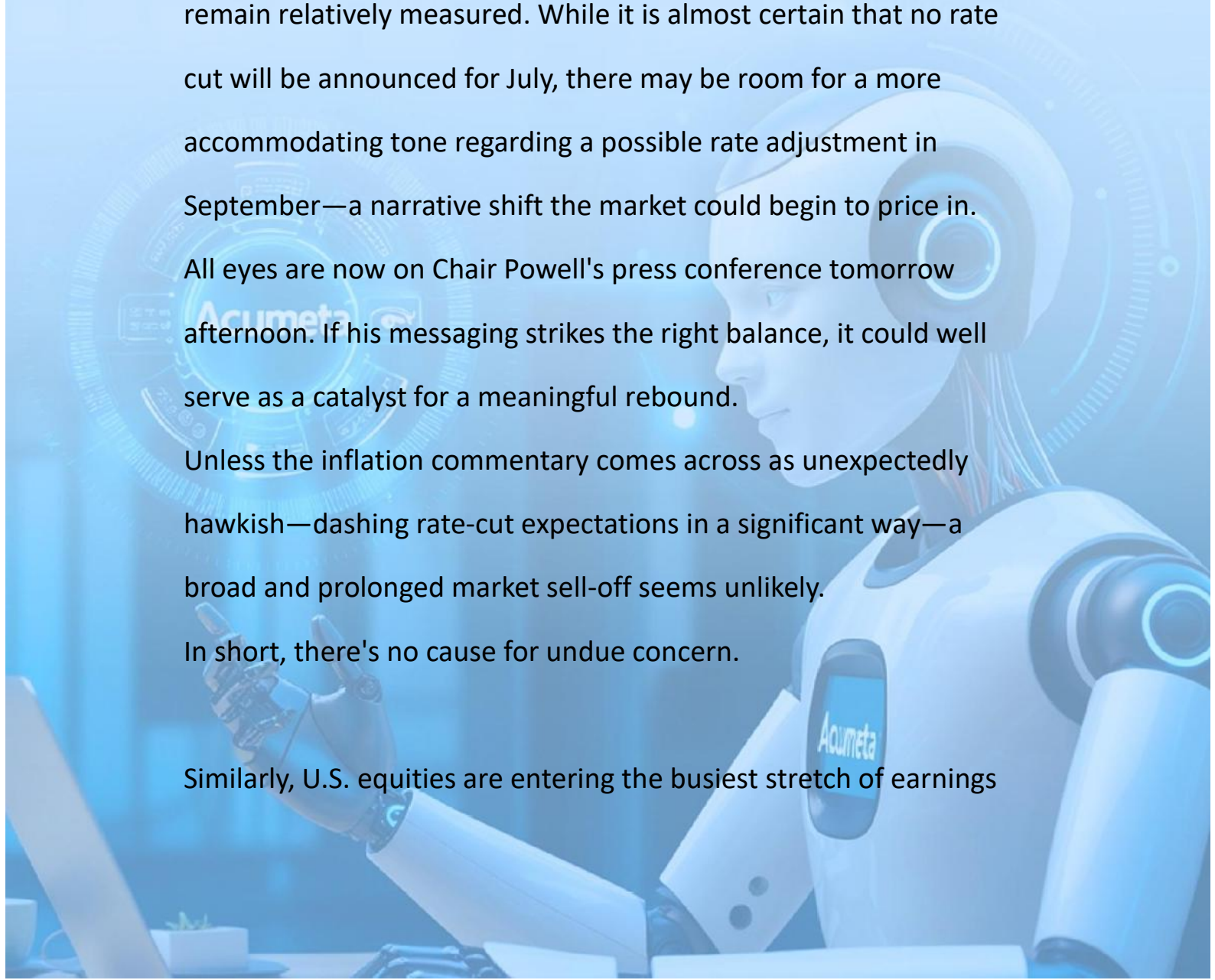
Given this backdrop, I would expect the Fed's inflation narrative to remain relatively measured. While it is almost certain that no rate cut will be announced for July, there may be room for a more accommodating tone regarding a possible rate adjustment in September—a narrative shift the market could begin to price in.

All eyes are now on Chair Powell's press conference tomorrow afternoon. If his messaging strikes the right balance, it could well serve as a catalyst for a meaningful rebound.

Unless the inflation commentary comes across as unexpectedly hawkish—dashing rate-cut expectations in a significant way—a broad and prolonged market sell-off seems unlikely.

In short, there's no cause for undue concern.

Similarly, U.S. equities are entering the busiest stretch of earnings





season, with more than 150 S&P 500 companies scheduled to report results this week.

Among them are four of the “Magnificent Seven”:

Post-market Wednesday: Microsoft + Meta.

Post-market Thursday: Apple + Amazon.

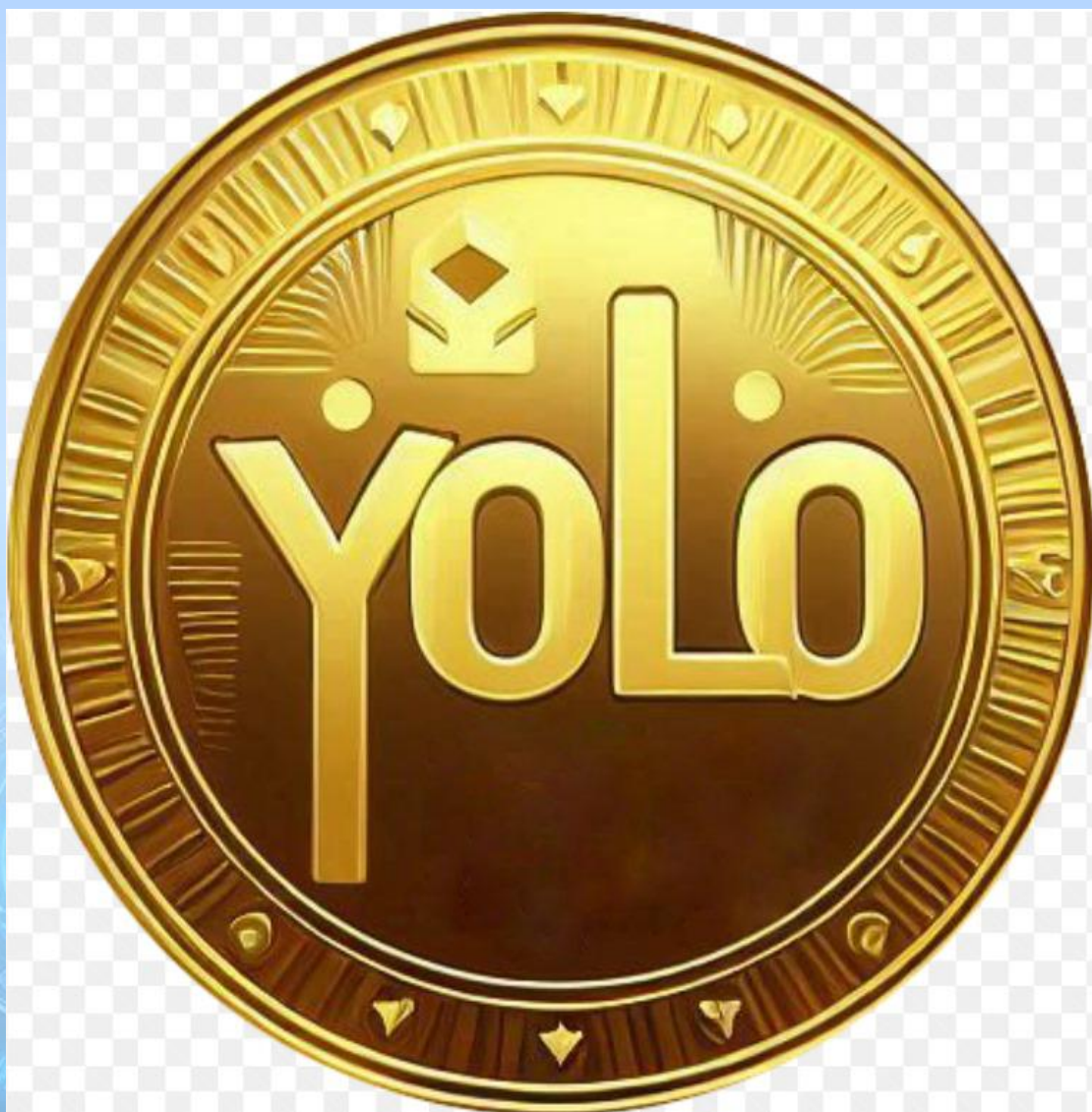


With a flurry of high-impact data on the horizon, early signals from Acumeta's data analytics indicate that over 141 companies have already surpassed expectations.

This may begin to shape a new upward thesis for the market—one grounded in the tangible productivity gains of the AI era. It's possible we are only starting to glimpse the economic catalysts this new cycle may offer.

Of course, until these earnings are officially released, speculation remains just that.

But I've learned to take comfort in patience. I don't need to guess the outcome; I know each outcome will work in my favor—because I already know it's coming, and I have the patience to wait for the right moment."



Today, the stock market seems caught up in a particular frenzy:

YOLO.

You only live once.

Seize the moment and trade with that mindset.

This notion has given me pause for reflection.



Cast your mind back to the 2021 U.S. equity market—a veritable “party” for retail investors.

The atmosphere was charged with a palpable sense that anything was possible. Everyday individuals felt empowered, as if they too could command the tides of Wall Street and reap outsized rewards. Especially noteworthy were the so-called “meme stocks,” whose meteoric rises served as a vivid lesson for all.

The GameStop and AMC “Retail Short Squeeze Showdown”

One of the most iconic episodes of 2021, this “retail investors versus Wall Street” spectacle offers us several profound lessons:

In the digital age, information travels at lightning speed, enabling retail investors to rapidly organize through social media and collectively muster enough force to challenge even the largest institutions. This shattered the long-standing myth that institutions will always dominate the markets.

The takeaway: Never underestimate any market force—especially one fueled by shared conviction and emotion.

The unity and exuberance of retail investors can generate miraculous returns, yet when sentiment shifts, the fallout can be devastating. Many retail traders who chased the rally at its peak eventually became “bag holders” when prices lost support and



swiftly reverted to their true levels.

The takeaway: Market sentiment can ignite a powerful blaze—but that same blaze can also burn oneself.

Maintaining composure and independent judgment will always trump blind herd mentality.

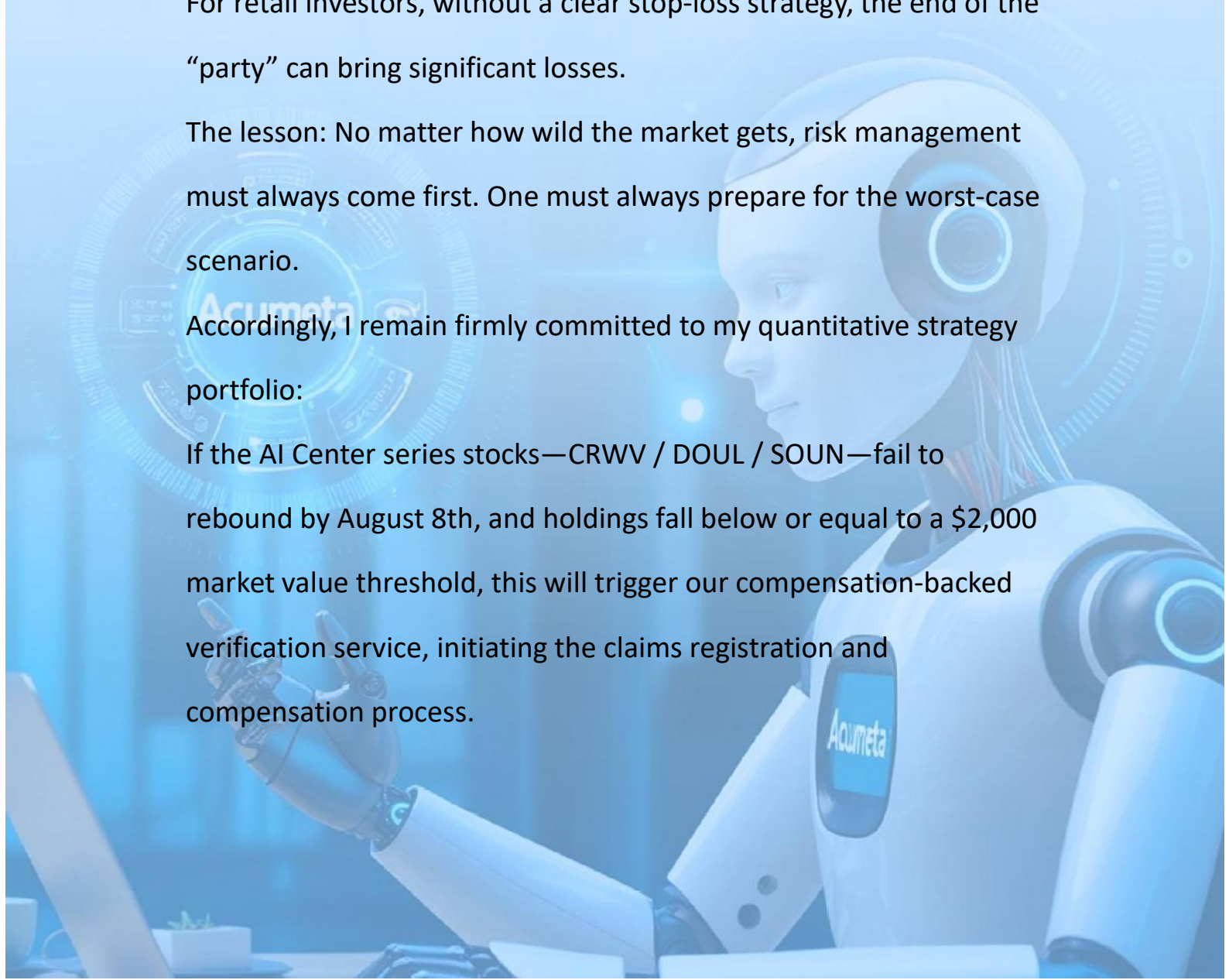
The heavy losses suffered by the short-selling institutions stemmed from their failure to anticipate the collective power of retail investors and their lack of robust risk management.

For retail investors, without a clear stop-loss strategy, the end of the “party” can bring significant losses.

The lesson: No matter how wild the market gets, risk management must always come first. One must always prepare for the worst-case scenario.

Accordingly, I remain firmly committed to my quantitative strategy portfolio:

If the AI Center series stocks—CRWV / DOUL / SOUN—fail to rebound by August 8th, and holdings fall below or equal to a \$2,000 market value threshold, this will trigger our compensation-backed verification service, initiating the claims registration and compensation process.





Currently, IWY / PFF forms the stable foundation of our portfolio during this phase of sustained profitability.

With 20% of total capital allocated here, we enjoy a strong margin of safety.

At the same time, we maintain 40% in flexible cash positions—much like selectively deploying short-term hedges through ETFs such as UVXY / UVIX. These trades serve primarily as tactical risk mitigators.

This portfolio structure better supports disciplined execution, guiding our investments toward a healthier, more resilient state.

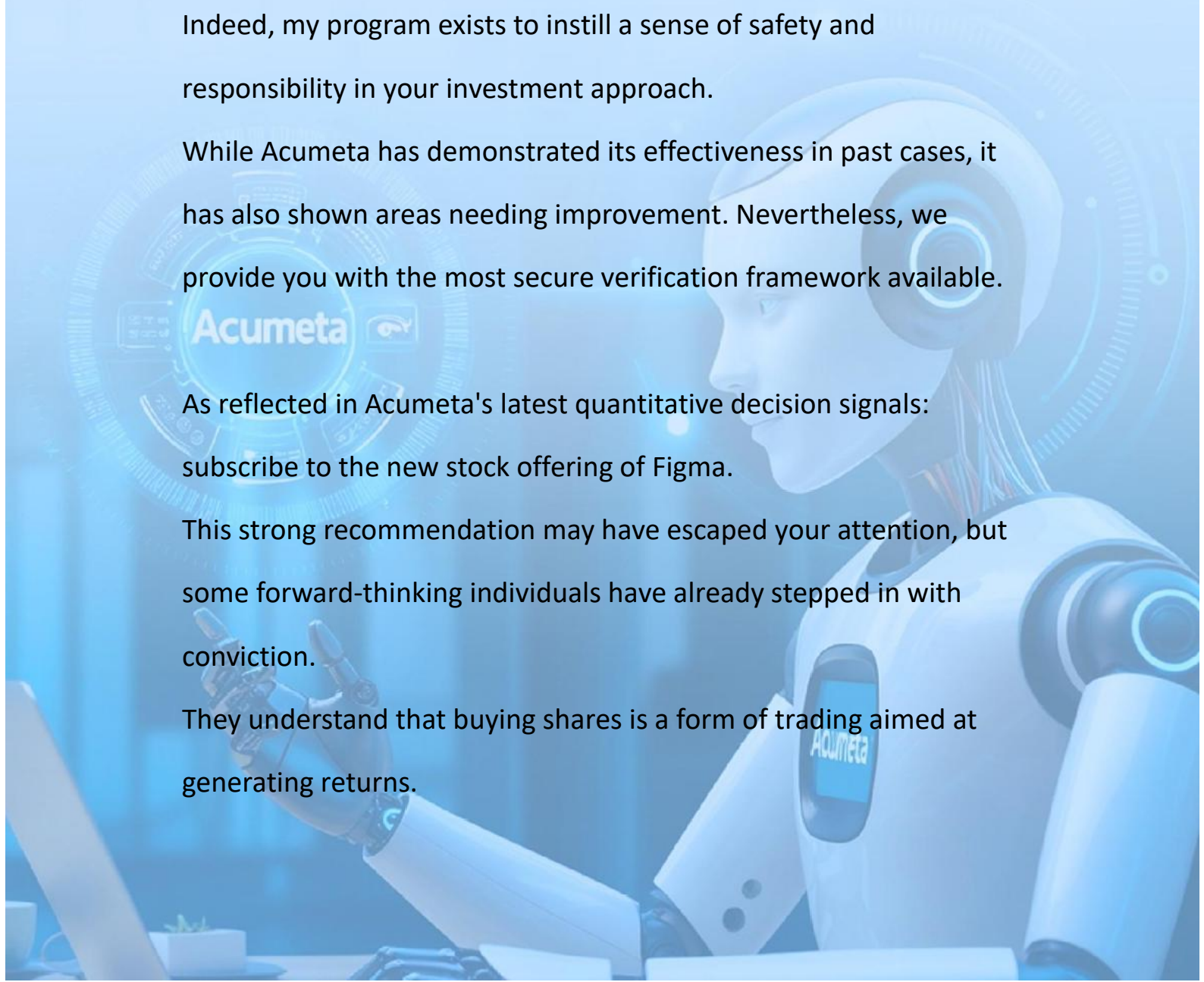
Indeed, my program exists to instill a sense of safety and responsibility in your investment approach.

While Acumeta has demonstrated its effectiveness in past cases, it has also shown areas needing improvement. Nevertheless, we provide you with the most secure verification framework available.

As reflected in Acumeta's latest quantitative decision signals: subscribe to the new stock offering of Figma.

This strong recommendation may have escaped your attention, but some forward-thinking individuals have already stepped in with conviction.

They understand that buying shares is a form of trading aimed at generating returns.





Subscribing to a new stock offering is likewise an investment action—one that holds the promise of potentially greater profits.

When a quality opportunity arises—especially from a technology company you know well—it's inviting your participation.

If fortune favors you, you will secure an allocation.

But this does not rest on me. You need to act and consider scaling your subscription, because there's simply no chance of a 100% success rate in allocation.

That is impossible.

Yes, subscribing to Figma's IPO reflects a new dimension in my quantitative strategy portfolio—one aimed at achieving unequivocal, decisive success in secure investments.

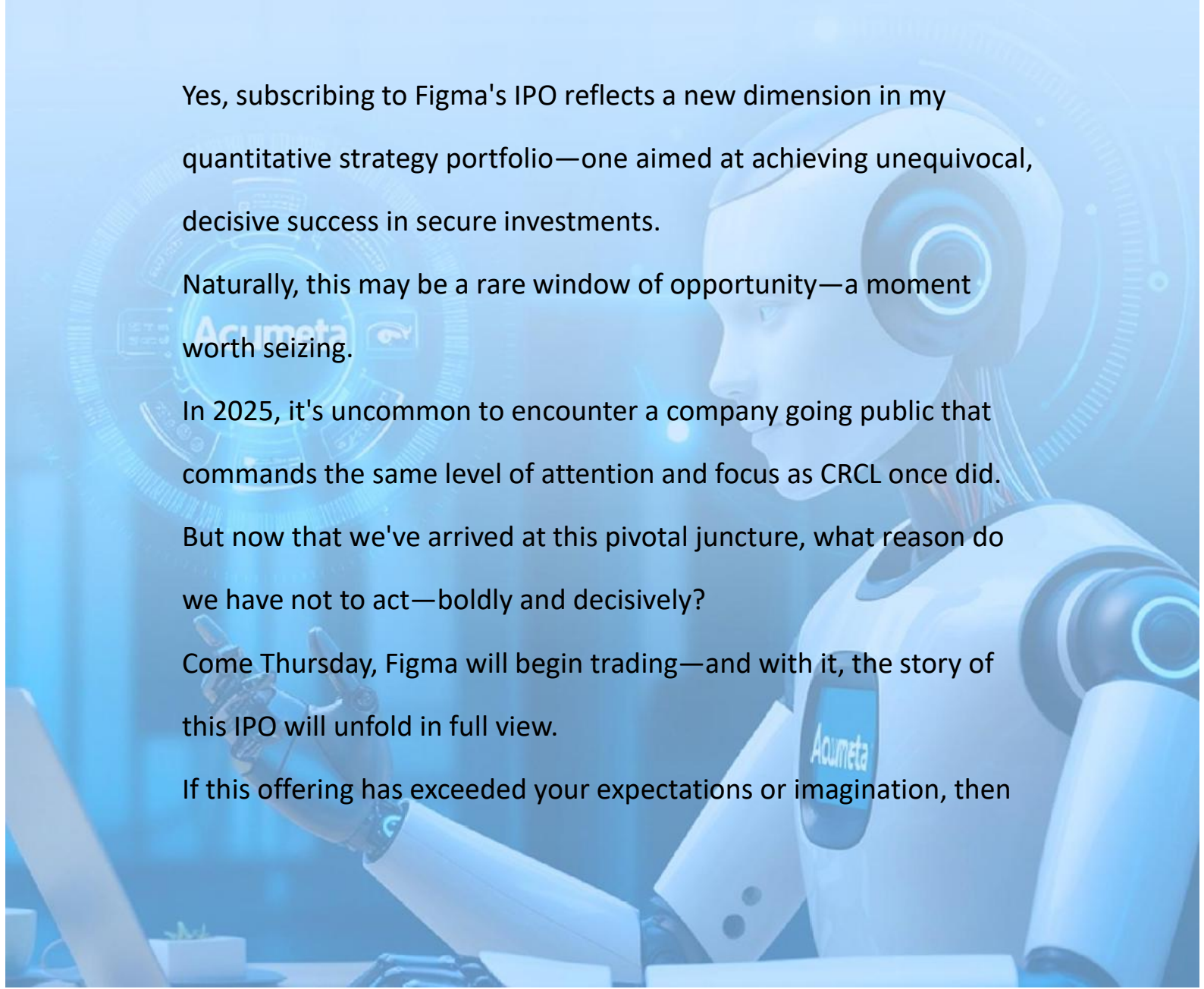
Naturally, this may be a rare window of opportunity—a moment worth seizing.

In 2025, it's uncommon to encounter a company going public that commands the same level of attention and focus as CRCL once did.

But now that we've arrived at this pivotal juncture, what reason do we have not to act—boldly and decisively?

Come Thursday, Figma will begin trading—and with it, the story of this IPO will unfold in full view.

If this offering has exceeded your expectations or imagination, then





it's a testament to Acumeta's ability to identify, within a new class of high-quality IPOs, patterns of reasoning and inference that benefit us.

The question is—will you continue to support its evolution and refinement?

Time is running out for your Figma window.

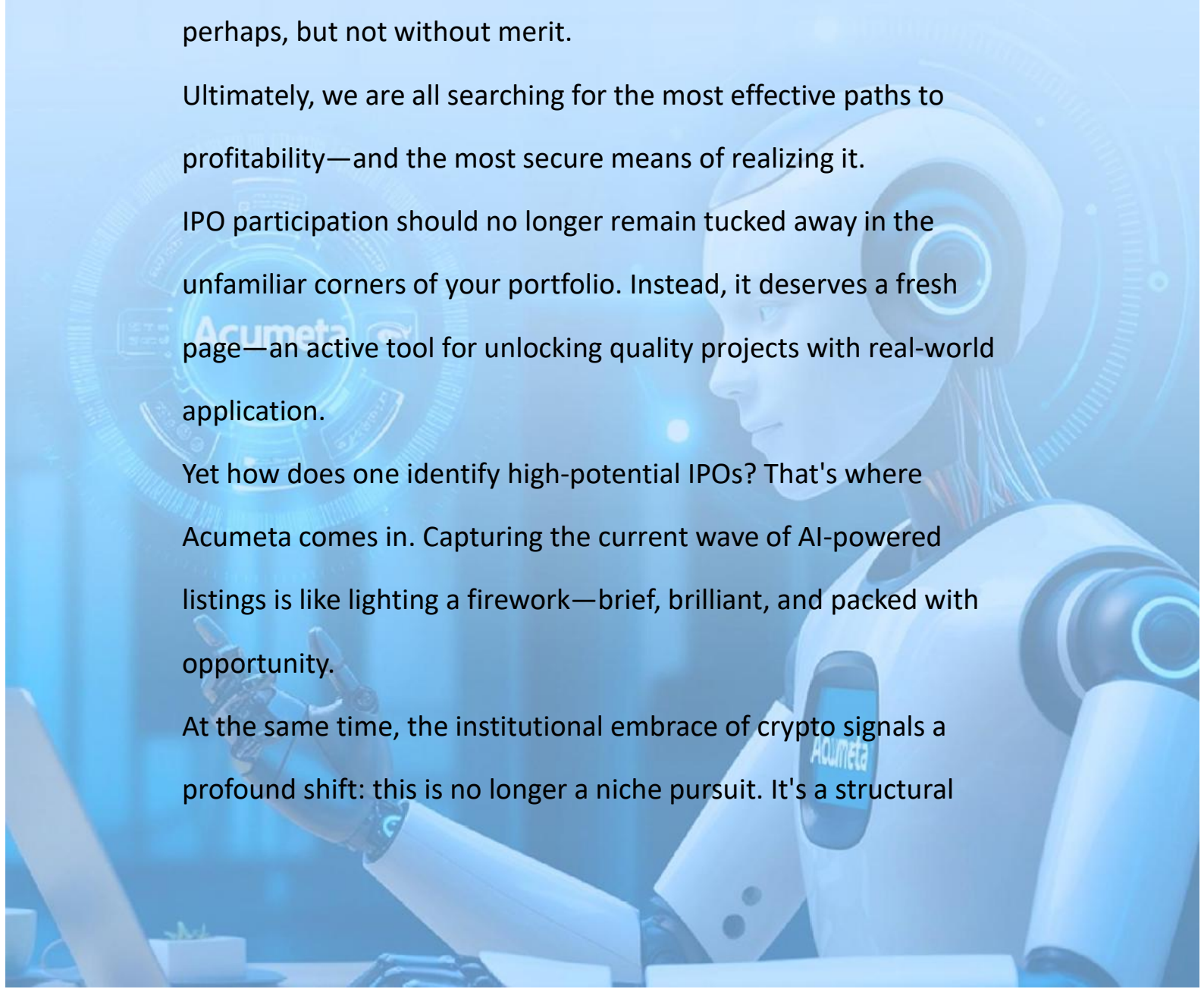
Of course, if you're closely watching its debut, this may well serve as an alternative form of investment validation—unconventional, perhaps, but not without merit.

Ultimately, we are all searching for the most effective paths to profitability—and the most secure means of realizing it.

IPO participation should no longer remain tucked away in the unfamiliar corners of your portfolio. Instead, it deserves a fresh page—an active tool for unlocking quality projects with real-world application.

Yet how does one identify high-potential IPOs? That's where Acumeta comes in. Capturing the current wave of AI-powered listings is like lighting a firework—brief, brilliant, and packed with opportunity.

At the same time, the institutional embrace of crypto signals a profound shift: this is no longer a niche pursuit. It's a structural





opening for individuals—ordinary investors—to stand shoulder to shoulder with the world's premier capital allocators, and to participate meaningfully in the upside of the digital economy.

But to do so, we must think in decades, not days. Let's step forward together—into this thrilling, transitional era.

Today's challenge—submit your answers and receive a special token of appreciation:

1. How many years has it been since Ethereum launched? What day in July is celebrated as Global Crypto Day?
2. What is the core revenue model of stablecoin issuers?
3. Is IPO participation a legitimate investment strategy? If you could rewind time to early June, would you have subscribed to CRCL?
4. And now—could Figma become its successor?

Share your responses with my assistant. May all of this take flight on the wings of fortune—guiding you toward a successful stake in Figma.

