

# Wednesday, Jul 30, 2025



As we focus on the July FOMC meeting, what kind of trading day lies ahead on Wednesday?

Good morning, folks.

We find ourselves at a moment that is both charged with anticipation and shaded with quiet tension.

This Wednesday, markets will turn their full attention to the outcome of the FOMC's July meeting—a moment that, for many, carries the weight of a global financial reveal. Every word, every pause from Chair Powell will be studied not just for its surface meaning, but for the deeper signals it may carry.



Yet even before the Fed steps into the spotlight, a familiar historical pattern begins to reemerge: the so-called “August–September malaise” in U.S. equities. Will this long-observed seasonal tendency play out once again?

Data across decades suggest that these two months have often been marked by lackluster performance, heightened volatility, and an increased probability of market pullbacks. Are we simply witnessing coincidence—or is this a cyclical rhythm from which the market struggles to deviate?

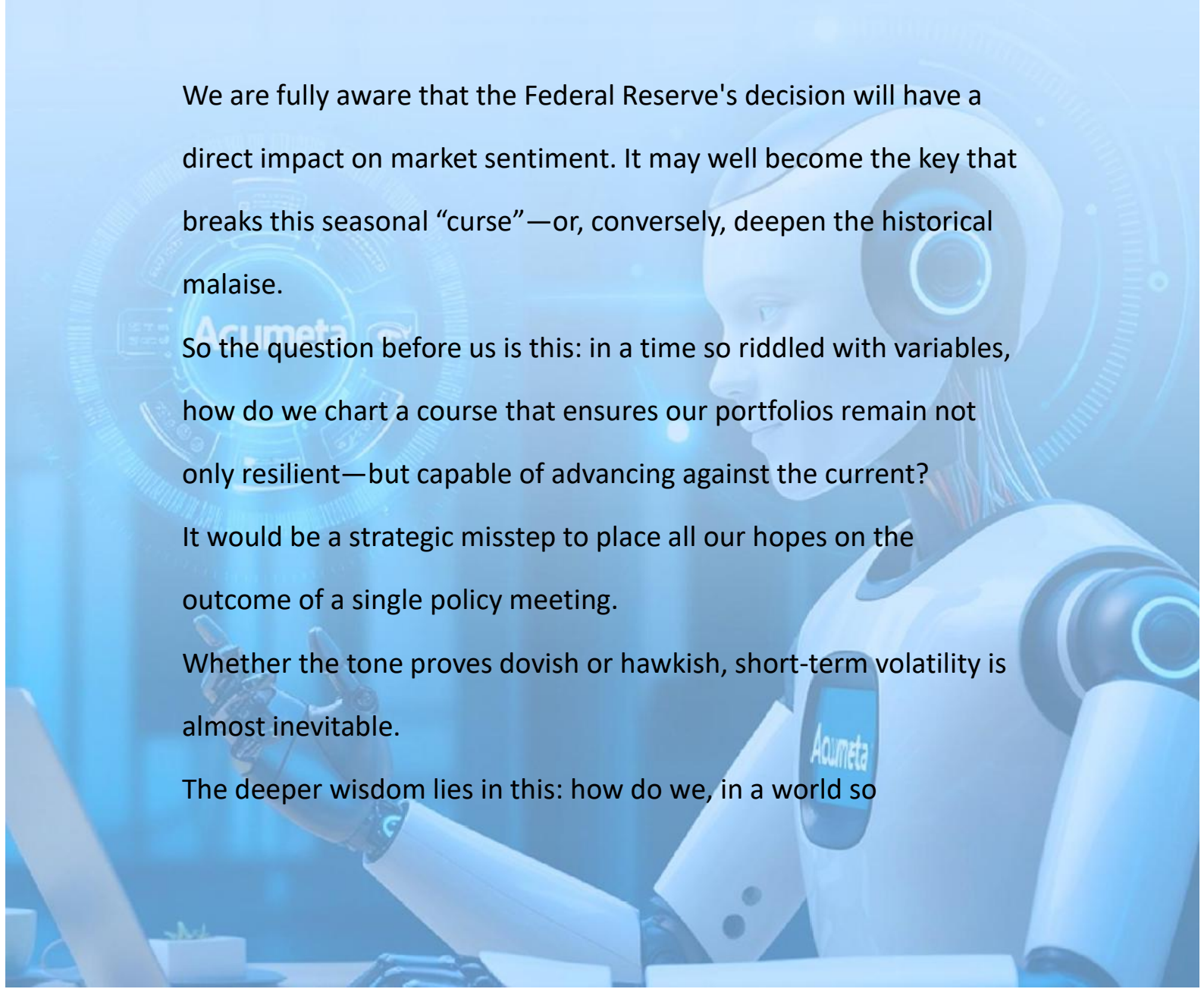
We are fully aware that the Federal Reserve's decision will have a direct impact on market sentiment. It may well become the key that breaks this seasonal “curse”—or, conversely, deepen the historical malaise.

So the question before us is this: in a time so riddled with variables, how do we chart a course that ensures our portfolios remain not only resilient—but capable of advancing against the current?

It would be a strategic misstep to place all our hopes on the outcome of a single policy meeting.

Whether the tone proves dovish or hawkish, short-term volatility is almost inevitable.

The deeper wisdom lies in this: how do we, in a world so





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persistently defined by uncertainty, carve out our own space of clarity and conviction?

This requires a renewed emphasis on diversified asset allocation—an approach not driven by noise, but by structure.

Equally, risk management becomes our most essential safeguard—our talisman against reactive decisions driven by momentary emotion.

Let us approach the coming Federal Reserve announcement with both composure and readiness—and prepare ourselves, deliberately and thoroughly, for whatever August and September may bring.

## 10 Years of Ethereum



On July 30, 2025, Ethereum Marks Its Tenth Anniversary—Igniting the Crypto Markets in a Dazzling Display, Not Unlike an Independence Day Firework Show.

Looking back, the tenth anniversary of BTC in 2019 brought about a similar wave of market euphoria—reminiscent in spirit of a Super



Bowl frenzy.

Both “digital birthday celebrations” triggered strong upward momentum across the market. And yet, while the rallies may seem comparable in scale, the underlying logic that fueled them diverged in meaningful ways—each concealing within it the rare potential for a financial home run.

These two milestone moments delivered distinct, yet equally compelling, frameworks for price acceleration. More importantly, they offer lasting insights into how paradigm shifts occur within the crypto economy—and what that means for the era we now find ourselves in: a time best described as crypto's explosive breakout.

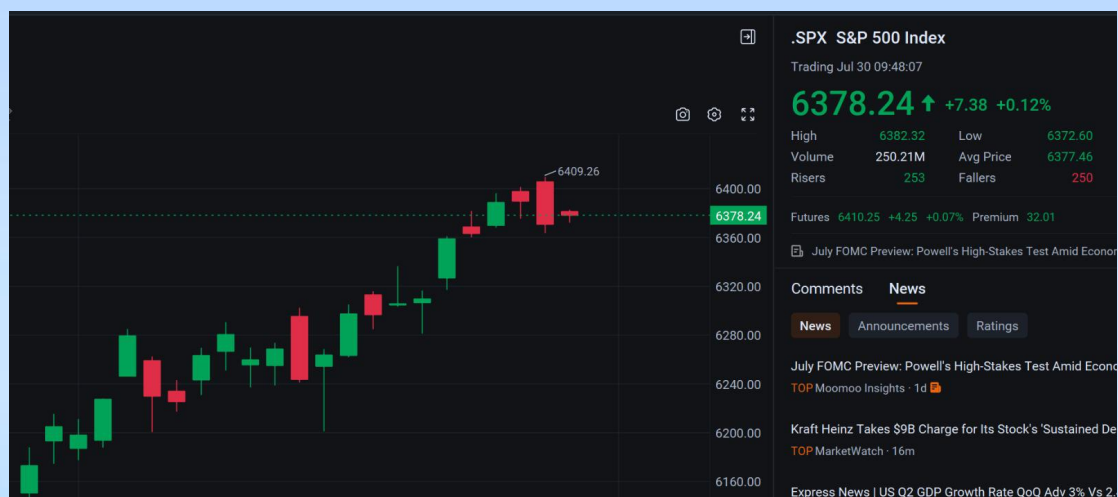
Today, we aim to decode the structural dynamics behind ETH and BTC's tenth anniversary rallies, examining the conditions that shaped them—and how these lessons may inform our strategy in the digital frontier.

To navigate this Wild West of capital and code, foresight and positioning remain our best allies. The question before us now is: how can we seize the next opportunity in the reserve accumulation race—and do so with both precision and security?

First, an interpretation of Wednesday's market performance:



Taking the S&P 500 index (.SPX) as a reference point, Tuesday saw a broad-based decline across individual equities. Despite the relatively muted movement in the index itself, underlying sentiment felt notably weaker—underscoring a market environment where the surface often conceals the underlying fragility.



The index maintained its recent technical correction pattern: an early-session drop followed by continued intraday weakness. Simultaneously, a modest uptick in the VIX points to a layering of uncertainties weighing on this week's broader sentiment. The current “gap-up followed by fade, without technical breakdown” structure suggests that while short-term selling pressure is evident, it remains largely contained. There is still a degree of trend resilience beneath the surface. The disconnect between a modest index pullback and widespread individual stock declines suggests a defensive capital rotation—possibly using large-cap stocks to mask a broader



distribution among smaller names.

If leading sectors—particularly technology and AI—begin to register decisive down days, marked by losses exceeding 2% on high volume, the probability of a trend reversal will increase significantly.

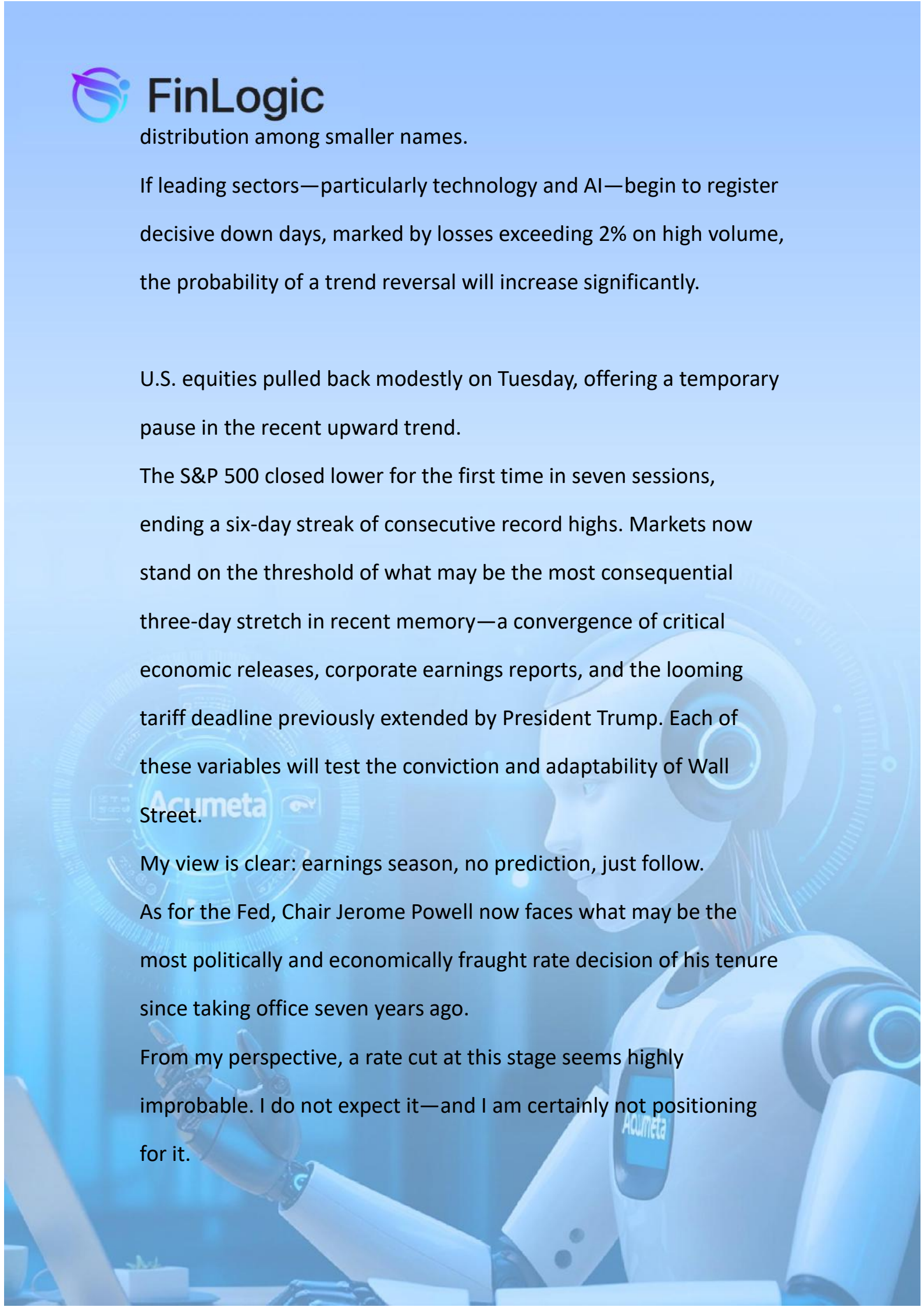
U.S. equities pulled back modestly on Tuesday, offering a temporary pause in the recent upward trend.

The S&P 500 closed lower for the first time in seven sessions, ending a six-day streak of consecutive record highs. Markets now stand on the threshold of what may be the most consequential three-day stretch in recent memory—a convergence of critical economic releases, corporate earnings reports, and the looming tariff deadline previously extended by President Trump. Each of these variables will test the conviction and adaptability of Wall Street.

My view is clear: earnings season, no prediction, just follow.

As for the Fed, Chair Jerome Powell now faces what may be the most politically and economically fraught rate decision of his tenure since taking office seven years ago.

From my perspective, a rate cut at this stage seems highly improbable. I do not expect it—and I am certainly not positioning for it.



The U.S.–China negotiations remain the most significant short-term variable. Should President Trump adopt a more hardline posture and escalate tensions, we could reasonably expect equity markets on both sides to undergo a correction—likely in the range of 5%. For those of us positioning patiently, this may well present a timely entry point. For investors already heavily allocated, however, the near term may prove more uncomfortable.

With signs of a cooling labor market emerging, the Fed appears inclined to lean into dovish rhetoric—guiding the market to gradually absorb the implications of a slowing economy. A modest equity pullback under these conditions could, in fact, create more policy flexibility moving forward. After all, valuations remain stretched, and no one wants to be the one managing a bursting liquidity dam.

As the Fed convenes for its July FOMC meeting, the consensus expectation is for rates to remain unchanged. Should Powell lean dovish in his remarks after the meeting, the market will rise on instinct, but it may instead intensify selling pressure in the market.

Looking ahead to August and September, the most precarious period may well begin in the latter half of August.



My assessment is grounded in a recurring historical pattern—what some might call a “seasonal curse.” After a remarkable stretch of gains, U.S. equities are approaching what have statistically been the two weakest months over the past three decades.

Following its most sustained rally since 2020, the S&P 500 now enters what history suggests is the most challenging phase of the calendar year.

Acumeta data shows that over the last thirty years, the index has posted its worst average monthly performance in August and September—declining 0.7% on average during those two months, compared to an average gain of 1.1% across the rest of the year.

In my view, this pattern partially reflects a behavioral rhythm among institutional investors—particularly portfolio managers—who often use this window to reassess and reposition their holdings before the final quarter.

This seasonality adds weight to a broader sentiment circulating through Wall Street: that after a record-setting ascent, markets may now require a period of consolidation. Valuations appear extended, and several consequential events are approaching on the horizon.

If Chair Powell signals on Wednesday afternoon that a rate cut is unlikely in the foreseeable future, the market will likely be

disappointed, potentially triggering a brief selloff. In such a fragile environment, even a single piece of unfavorable news could spark a market correction.



So far, the S&P 500 has staged a remarkable rebound, surging 28% over the past 75 trading days until last Friday. This marks the largest gain over such an extended period since the market's brutal selloff during the early days of the pandemic in 2020.

This rally, buoyed in part by President Trump's temporary pause on tariff escalations, has drawn investors back into the market from the sidelines.

Yet, any shifts in tariff policy, economic data, or corporate earnings could ignite selling pressure during the historically sensitive months



of August and September.

Of course, past performance does not dictate the future.

According to Acumeta's comprehensive data, over the past decade, August has delivered positive returns in five of those years.

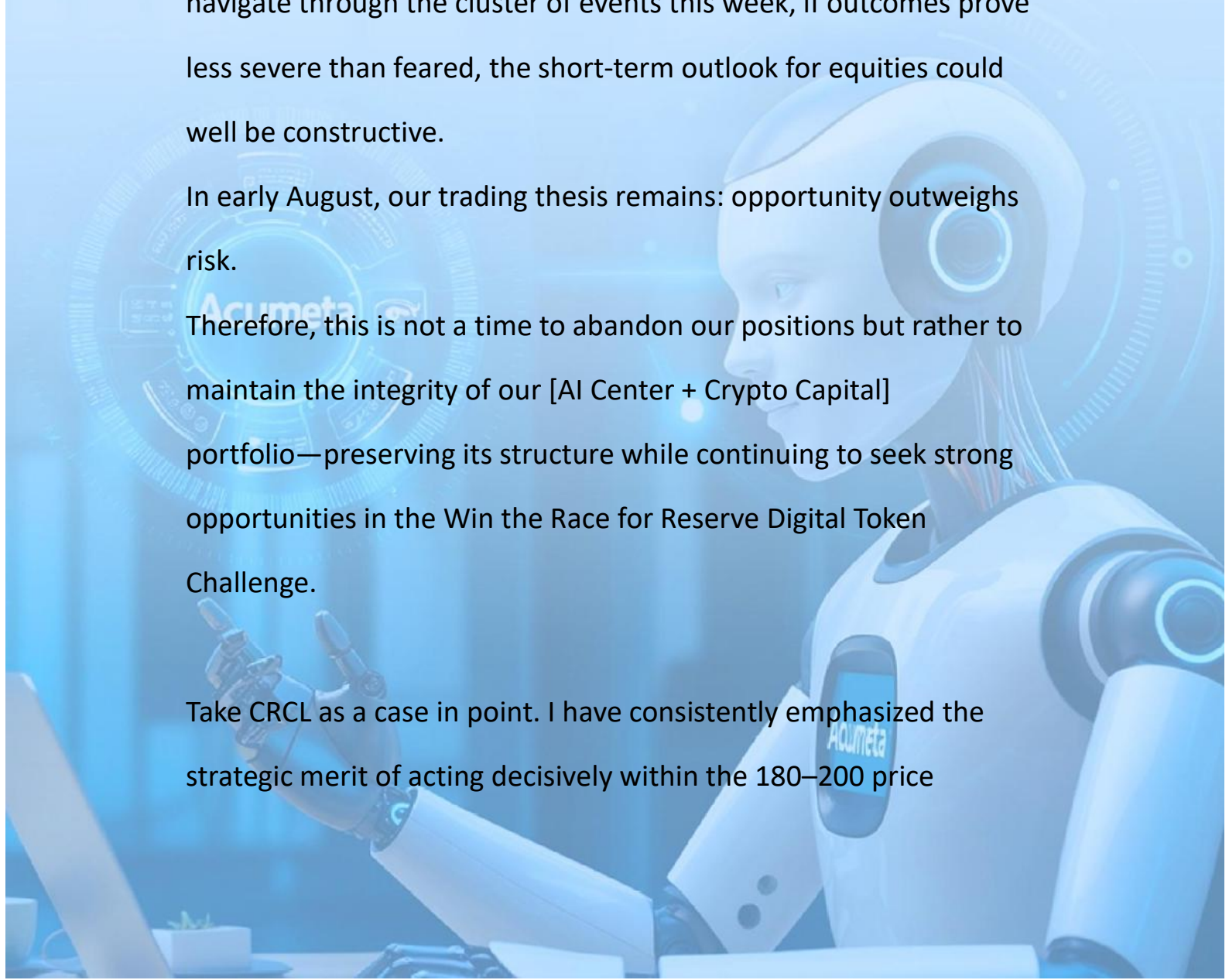
While this rally will inevitably face pauses or pullbacks, any declines are likely to be brief and relatively modest in scale.

My greater concern is that this rally will continue its gradual advance, causing some to miss opportunities. Because once we navigate through the cluster of events this week, if outcomes prove less severe than feared, the short-term outlook for equities could well be constructive.

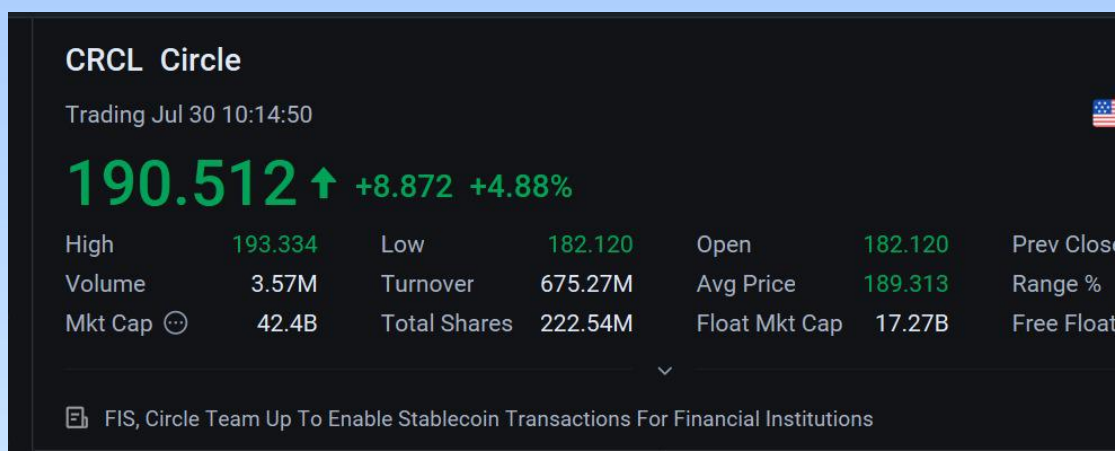
In early August, our trading thesis remains: opportunity outweighs risk.

Therefore, this is not a time to abandon our positions but rather to maintain the integrity of our [AI Center + Crypto Capital] portfolio—preserving its structure while continuing to seek strong opportunities in the Win the Race for Reserve Digital Token Challenge.

Take CRCL as a case in point. I have consistently emphasized the strategic merit of acting decisively within the 180–200 price



range—employing a disciplined buy-the-dip approach as a tactical, short-term trading methodology.



Thus far, this range has proven both secure and efficient. Despite yesterday's intraday pullback, today's renewed buying momentum—driven by favorable entry-level cost structures—suggests a continuation of upward price action led by bullish sentiment.

On a deeper level, this momentum can be traced to today's ADP employment report, which exceeded expectations and underscores a resilient labor market. The implication is clear: the broader economy remains robust, and any near-term rate cuts are unlikely.

In other words, the prospect of monetary easing has been deferred—prompting a rise in U.S. Treasury yields. For CRCL, this environment is fundamentally accretive to earnings potential.

As the issuer of the USDC stablecoin, CRCL holds over \$60 billion in short-term Treasuries. The yield from these instruments is directly linked to prevailing interest rates. Higher rates, in this context,



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translate into stronger profitability expectations.



This afternoon, the White House is set to release a report underscoring the Trump administration's favorable stance toward digital assets—signaling what many are calling the dawn of a “Golden Era” for cryptocurrency in the U.S..

This report marks a significant federal-level endorsement of digital asset trading and reflects a broader embrace of decentralized principles. It reaffirms the President's stated commitment to establishing America as the global capital of crypto innovation—an ambition already taking concrete shape through the recent passage of three landmark cryptocurrency bills in Congress.

Notably, the forthcoming policy framework aims to streamline access to innovative financial products—removing cumbersome administrative barriers that have historically impeded market entry.

The report also strongly advocates for stablecoins pegged to the U.S.



dollar as a cornerstone of this next chapter in financial infrastructure.

Against this backdrop, we might reasonably expect CRCL to deliver a compelling performance later today. Let's see what unfolds.

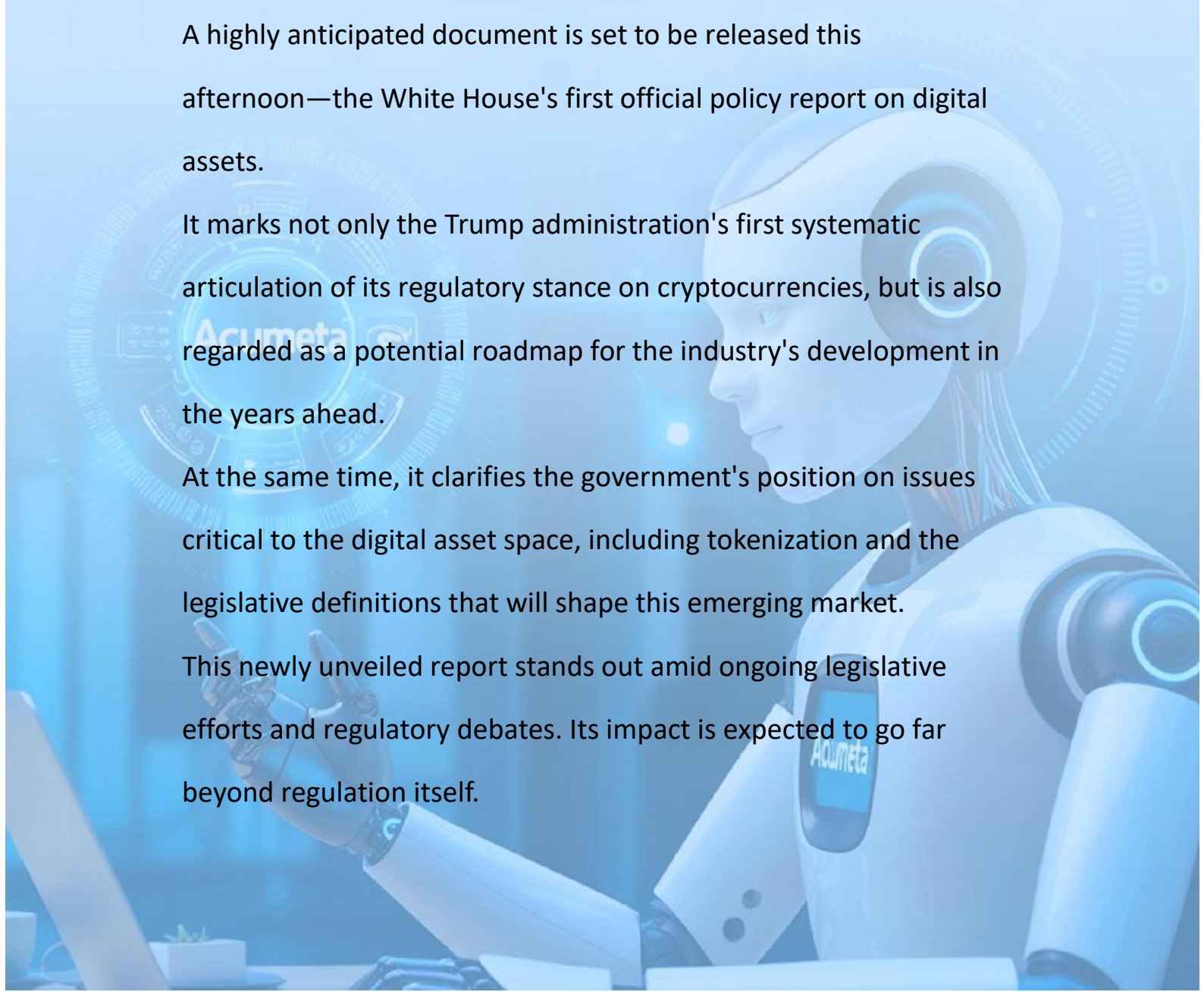
According to the executive order issued by President Trump in January, this report will outline the regulatory framework necessary to achieve the policy goals supported by the White House in promoting the development of cryptocurrencies.

A highly anticipated document is set to be released this afternoon—the White House's first official policy report on digital assets.

It marks not only the Trump administration's first systematic articulation of its regulatory stance on cryptocurrencies, but is also regarded as a potential roadmap for the industry's development in the years ahead.

At the same time, it clarifies the government's position on issues critical to the digital asset space, including tokenization and the legislative definitions that will shape this emerging market.

This newly unveiled report stands out amid ongoing legislative efforts and regulatory debates. Its impact is expected to go far beyond regulation itself.





Therefore, at the federal level, my initiative—“Win the Race for Reserve Digital Token Challenge”—is both legally compliant and capable of delivering value appreciation through on-chain opportunities.

Have you secured your reserve digital assets today?

Following Wednesday's market close, we anticipate the earnings release of HOOD, a prominent equity in the digital asset ecosystem. The stock is already exhibiting strength during intraday trading, in line with the thesis I articulated yesterday.

I remain constructive on HOOD's long-term positioning—particularly in the domain of spot crypto token transactions and broader tokenization services. Both represent strategic growth areas that could significantly enhance the company's valuation over time.

In my view, HOOD is a credible candidate to eventually exceed a \$100 billion market capitalization and, in due course, be considered for inclusion in the S&P 500.

That said, while the stock's current upward trajectory is encouraging, it would be unwise to speculate blindly ahead of this evening's earnings report.

If you already hold a position in HOOD, I would reiterate the



hedging strategy advised yesterday: protect your downside risk by

Buy Put. Earnings surprises—particularly to the downside—can trigger abrupt repricing, and prudence remains paramount.

If you are not yet exposed to HOOD, I would suggest exercising patience and reevaluating once the market has had a chance to digest tomorrow's post-earnings environment.



The AI Center equities are showing early signs of stabilization today, a signal that sentiment across the sector is beginning to firm—driven in no small part by the mounting anticipation surrounding Figma.

This Thursday marks the debut of what is arguably the most anticipated IPO of 2025, and one that sits squarely at the intersection of AI innovation and tokenized finance.



Figma's relevance extends far beyond its prowess in applied AI.

Notably, it has already signaled involvement in digital asset reserves—holding instruments such as USDC / BTC—and has hinted at a roadmap toward future equity tokenization.

This convergence of strong business fundamentals with compelling narrative potential makes tomorrow's offering a likely flashpoint for renewed investor enthusiasm.

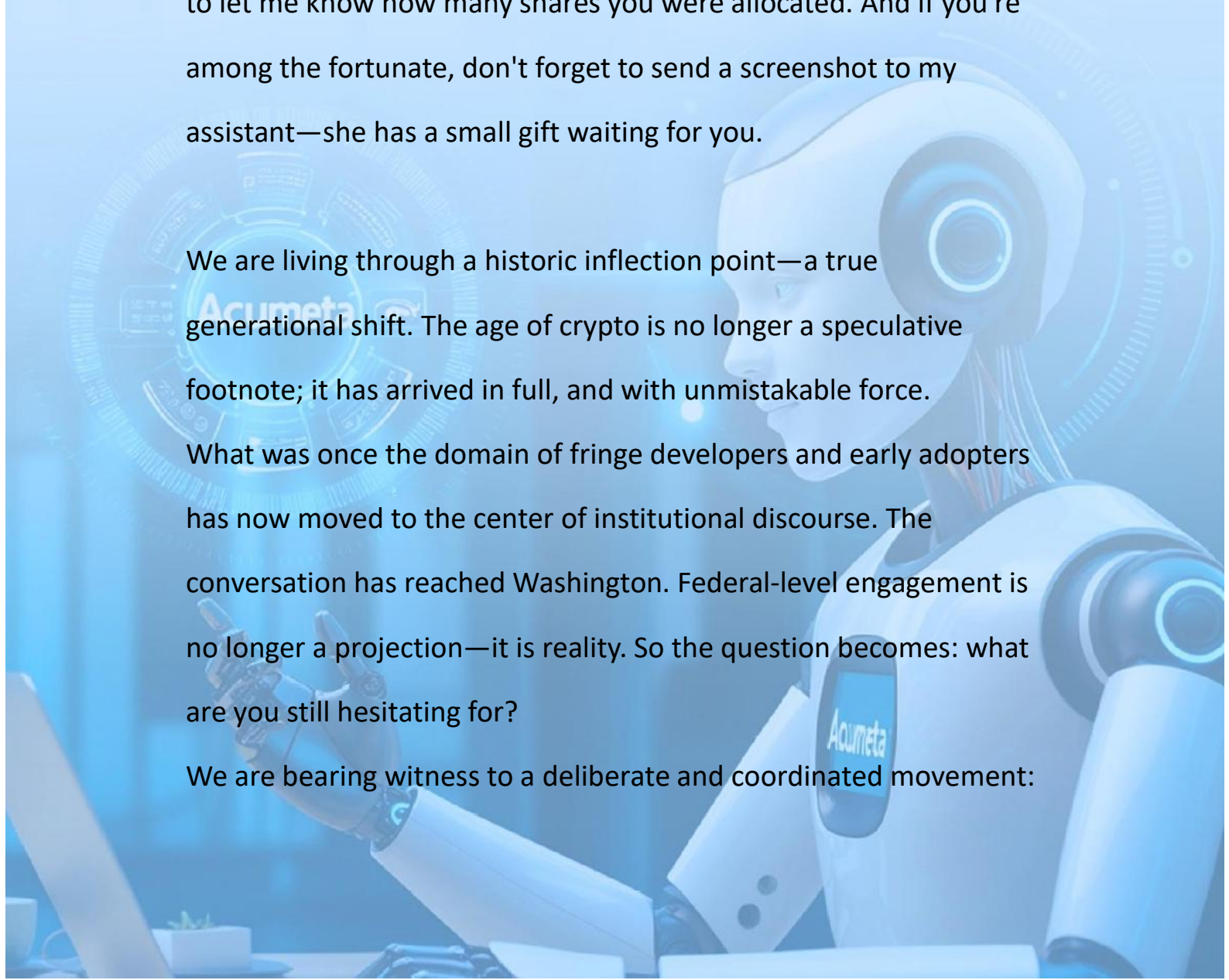
So did you apply to participate in the Figma IPO today?

And did you choose to scale your allocation request? Later, be sure to let me know how many shares you were allocated. And if you're among the fortunate, don't forget to send a screenshot to my assistant—she has a small gift waiting for you.

We are living through a historic inflection point—a true generational shift. The age of crypto is no longer a speculative footnote; it has arrived in full, and with unmistakable force.

What was once the domain of fringe developers and early adopters has now moved to the center of institutional discourse. The conversation has reached Washington. Federal-level engagement is no longer a projection—it is reality. So the question becomes: what are you still hesitating for?

We are bearing witness to a deliberate and coordinated movement:





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around the world, nations and institutions are building their digital reserves with growing conviction. They are making it clear—through policy, allocation, and capital deployment—that the foundations of value are evolving.

This is not just about participation. It's about positioning. Those who understood the signal early—the structurally curious and the strategically patient—are already emerging as primary beneficiaries of this new wealth paradigm.

Now, the question comes to you—quietly but firmly: Are you prepared to act on your own behalf?

I look forward to hearing your answer during this afternoon's community forum. See you then.



Good afternoon, folks. I trust your day has unfolded with clarity.

At 2:30 p.m., the Federal Reserve announced it would hold interest rates steady—a decision that, while seemingly uneventful on the



surface, stirred significant undercurrents within the financial markets.

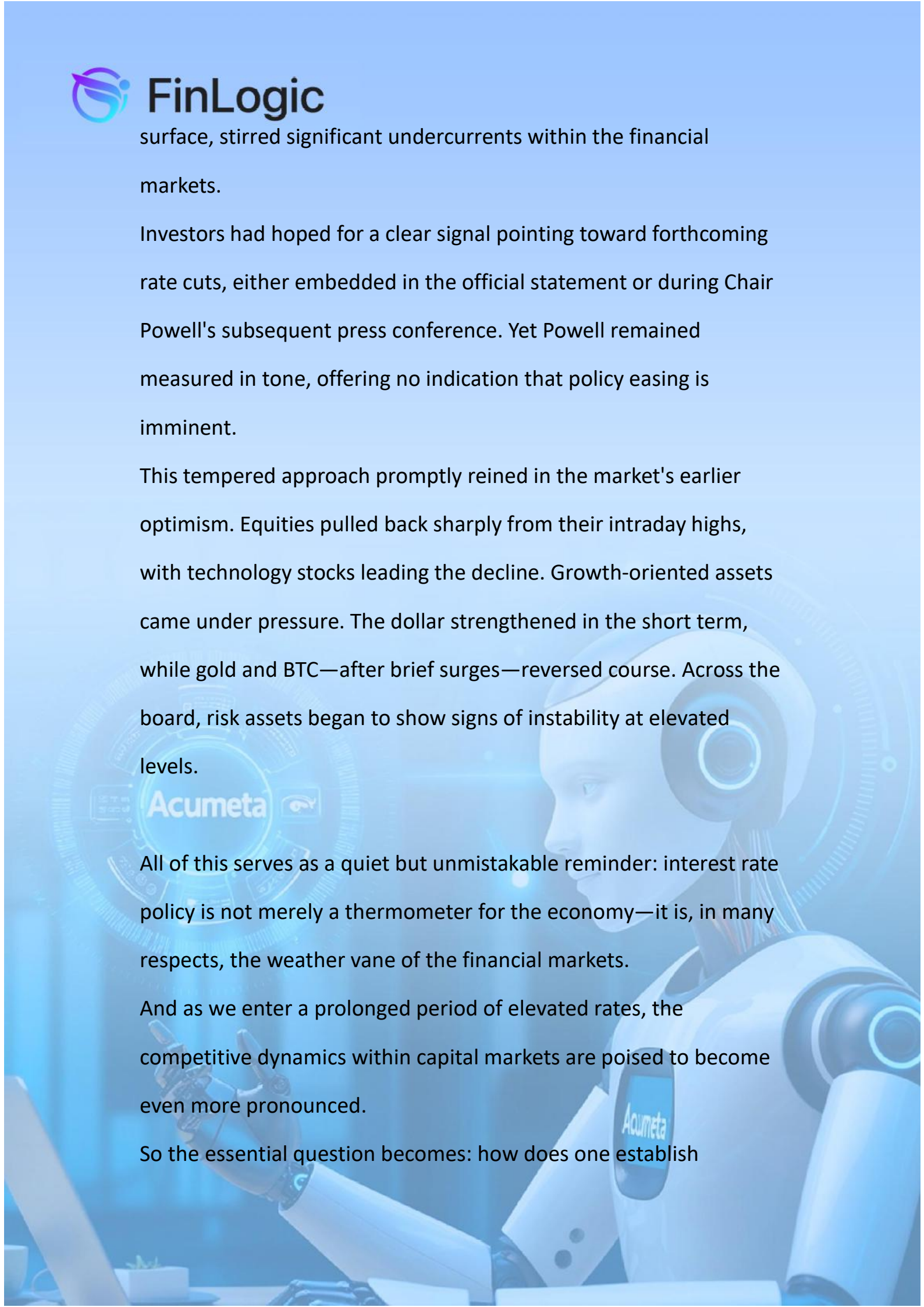
Investors had hoped for a clear signal pointing toward forthcoming rate cuts, either embedded in the official statement or during Chair Powell's subsequent press conference. Yet Powell remained measured in tone, offering no indication that policy easing is imminent.

This tempered approach promptly reined in the market's earlier optimism. Equities pulled back sharply from their intraday highs, with technology stocks leading the decline. Growth-oriented assets came under pressure. The dollar strengthened in the short term, while gold and BTC—after brief surges—reversed course. Across the board, risk assets began to show signs of instability at elevated levels.

All of this serves as a quiet but unmistakable reminder: interest rate policy is not merely a thermometer for the economy—it is, in many respects, the weather vane of the financial markets.

And as we enter a prolonged period of elevated rates, the competitive dynamics within capital markets are poised to become even more pronounced.

So the essential question becomes: how does one establish





conviction amid uncertainty?

Do you wait for rate cuts to materialize—or act now to secure a first-mover advantage?

It's a question every thoughtful investor must consider carefully.

Following a brief period of hesitation, equity markets began to experience measurable selling pressure—particularly across sectors most sensitive to interest rate fluctuations. I find myself reflecting on a fundamental question: why is the Federal Reserve holding back on cuts?

Does it suggest inflation is proving more persistent than anticipated?

Or is it that the underlying economy is demonstrating unexpected resilience?

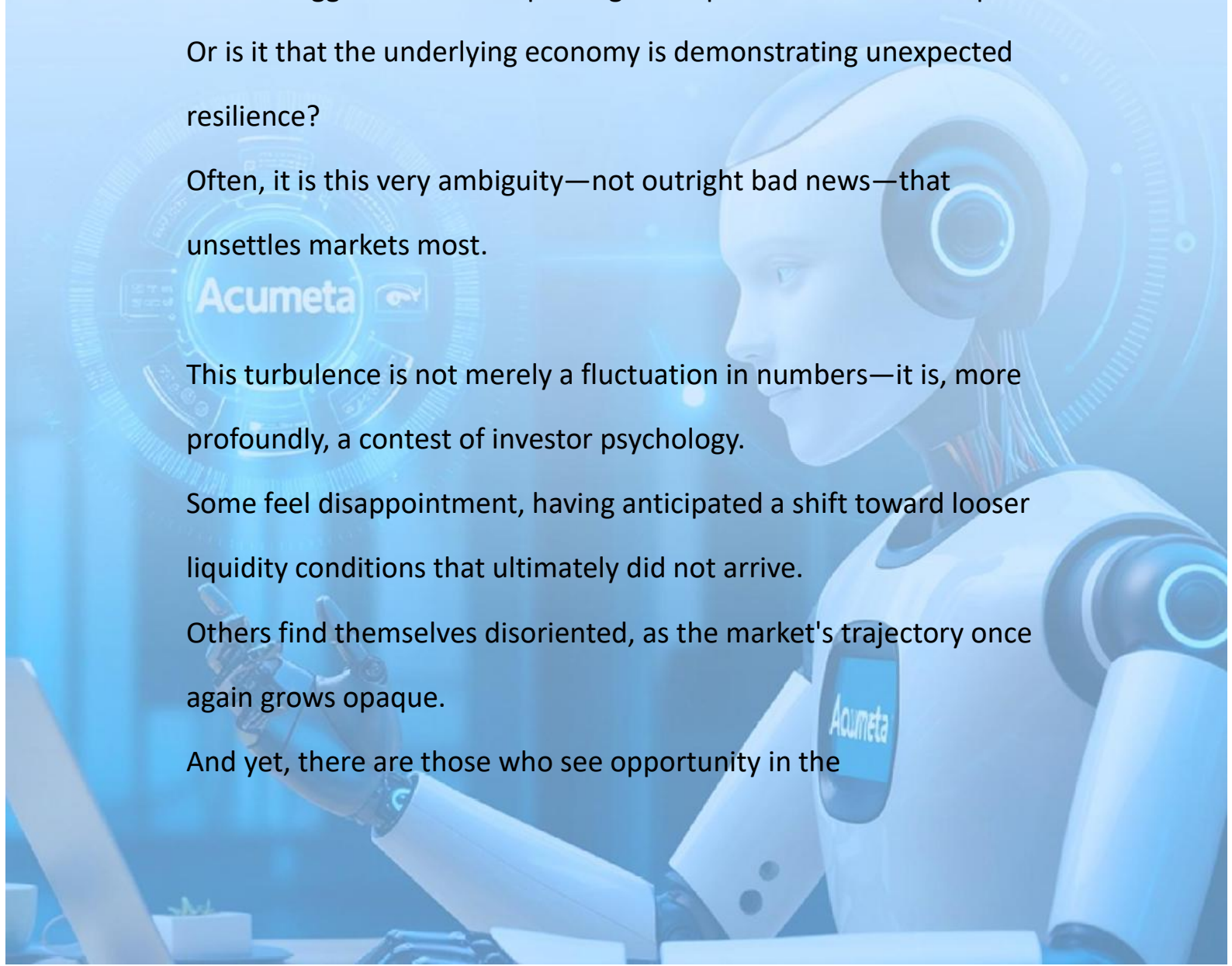
Often, it is this very ambiguity—not outright bad news—that unsettles markets most.

This turbulence is not merely a fluctuation in numbers—it is, more profoundly, a contest of investor psychology.

Some feel disappointment, having anticipated a shift toward looser liquidity conditions that ultimately did not arrive.

Others find themselves disoriented, as the market's trajectory once again grows opaque.

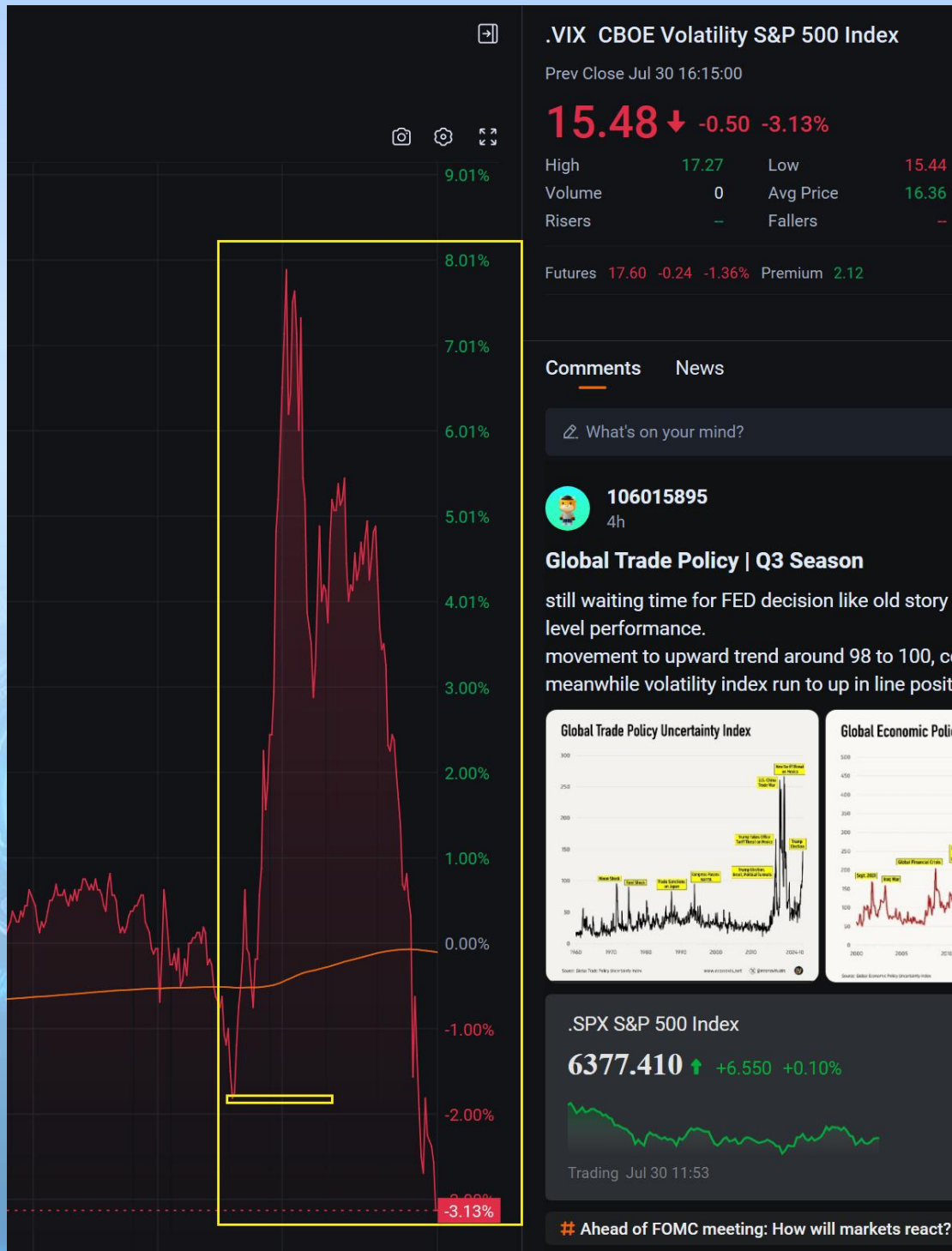
And yet, there are those who see opportunity in the





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noise—investors who remain confident that the economy can withstand elevated interest rates, and who are actively seeking high-quality assets unjustly penalized by short-term sentiment.



As the closing bell approached, the volatility index staged a sharp



spike followed by an equally swift reversal.

This provided me an opportune moment to execute high-level hedges amidst heightened uncertainty.

The volatility ETFs—UVXY / UVIX—fulfilled their purpose.

How, then, do we interpret these rapid shifts in sentiment?

Let's take a moment to carefully parse Powell's press conference remarks.

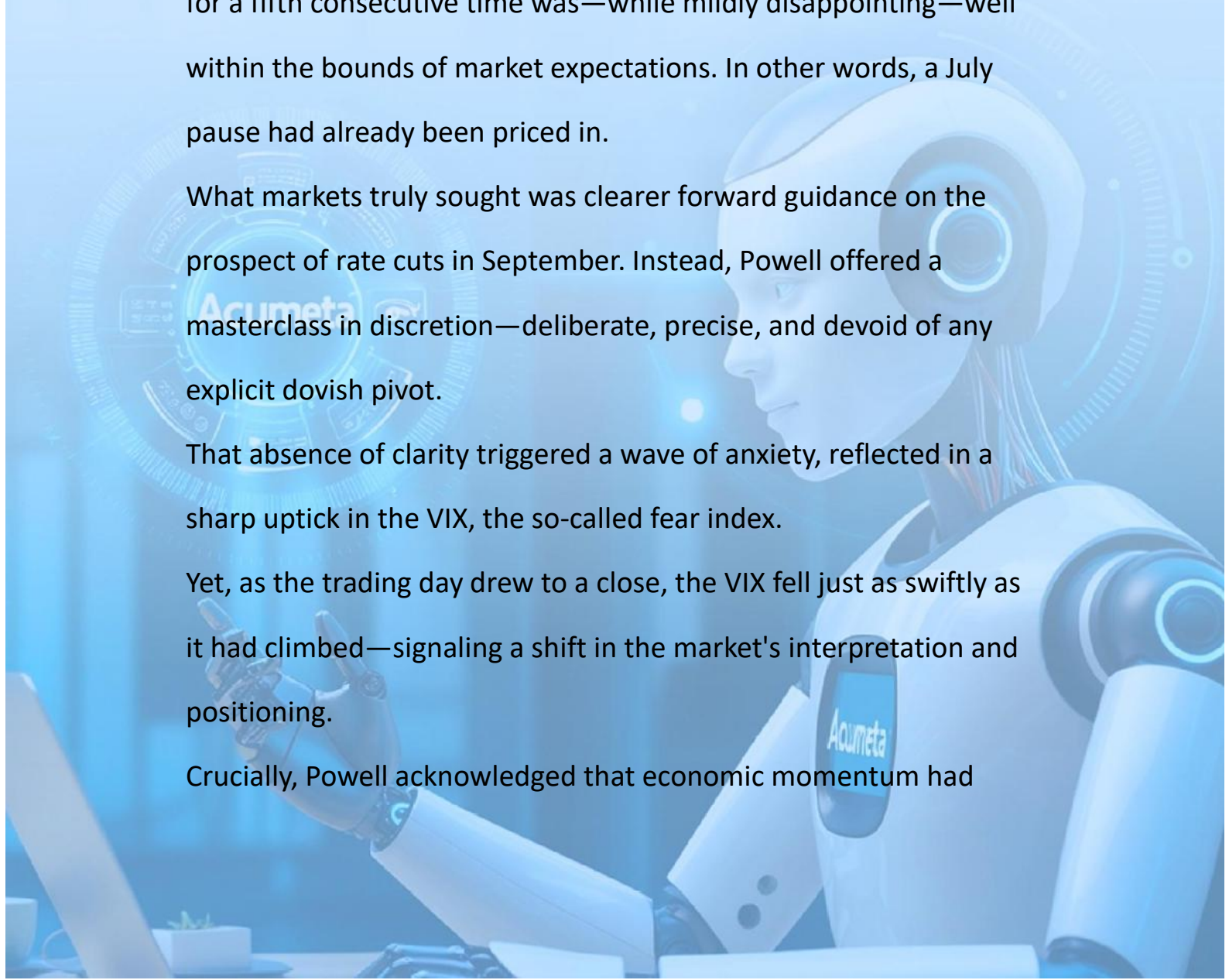
To begin with, the Federal Reserve's decision to hold rates steady for a fifth consecutive time was—while mildly disappointing—well within the bounds of market expectations. In other words, a July pause had already been priced in.

What markets truly sought was clearer forward guidance on the prospect of rate cuts in September. Instead, Powell offered a masterclass in discretion—deliberate, precise, and devoid of any explicit dovish pivot.

That absence of clarity triggered a wave of anxiety, reflected in a sharp uptick in the VIX, the so-called fear index.

Yet, as the trading day drew to a close, the VIX fell just as swiftly as it had climbed—signaling a shift in the market's interpretation and positioning.

Crucially, Powell acknowledged that economic momentum had





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slowed in the first half of the year, and that downside risks remain in the labor market. This admission—subtle but significant—suggests that rate cuts remain on the table, contingent on forthcoming employment data.

That recognition was the immediate catalyst behind the unwinding of fear. Markets recalibrated, and once again began pricing in the possibility of a September rate cut.

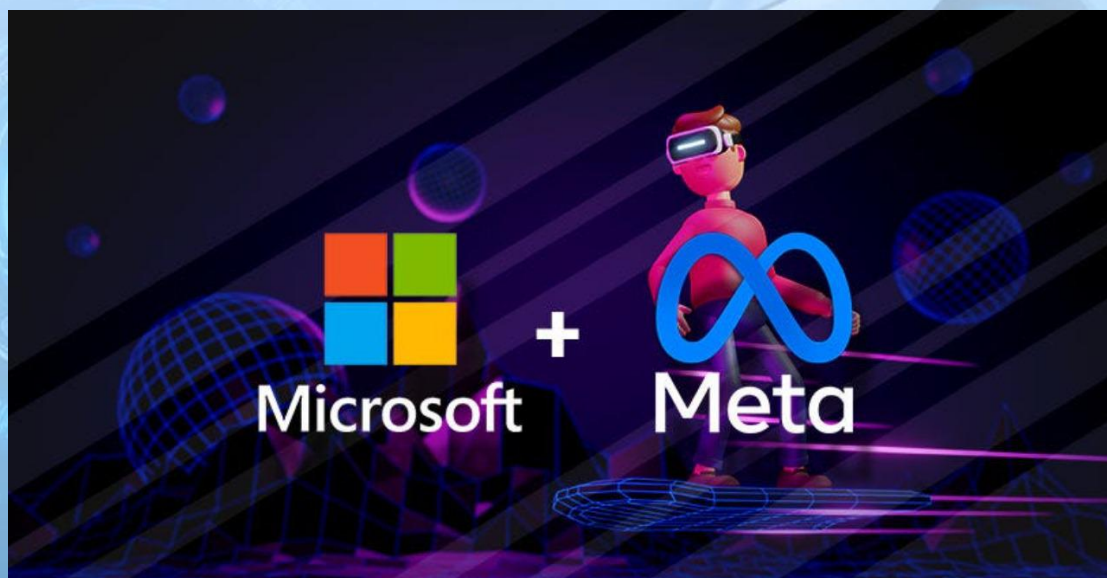


Powell placed particular emphasis on the labor market's performance over the next two months—positioning it as the central evidence and critical timing factor for any potential rate cuts.

This has given the market a new interpretive framework: attention has now shifted toward this week's nonfarm payroll report, and, even more crucially, to the next one in September.

As for my own assessment—drawing on Acumeta's historical modeling and big data analysis—it's increasingly likely that we'll see signs of softening in the labor market ahead. That, in turn, would provide the Federal Reserve with a justifiable basis for easing policy. Markets, for now, continue to price in the possibility of a rate-cutting path. This was by no means the worst kind of Wednesday afternoon—so let's resist turning prematurely pessimistic.

Instead, let's turn our attention to the corporate earnings data, which have delivered a measure of encouragement—perhaps even a sense of quiet optimism. In that light, this afternoon may prove to be far more interesting than it first appeared.



Two major tech giants—Meta and Microsoft—have just released their earnings reports, both delivering results that exceeded expectations by a considerable margin.



The response was swift and emphatic: Meta surged more than 10% in after-hours trading, while Microsoft climbed over 8%.

This wave of momentum has lifted the broader technology sector, with particularly strong implications for companies positioned at the center of the AI ecosystem.

Within my own quantitative strategy framework, IWM—an ETF representing the broader technology space—is now drawing strength from this surge in sentiment.

Earnings, in this case, have done more than beat forecasts—they've reframed the market's pricing narrative.

Come Thursday, we may well be entering a collective rally across the tech sector—a moment of celebration, driven not by speculation, but by fundamentals.

And under such conditions, who's still obsessing over the afternoon's Fed commentary?





Such stellar earnings from today's tech giants have naturally raised expectations for the next two major players reporting tomorrow: Apple and Amazon's Q2 results, due after Thursday's close, carry with them a renewed sense of hope.

It reflects a broader truth—AI-led innovation is becoming a defining force in the U.S. economy. It is steadily shaping what many believe could be the next chapter of economic transformation.

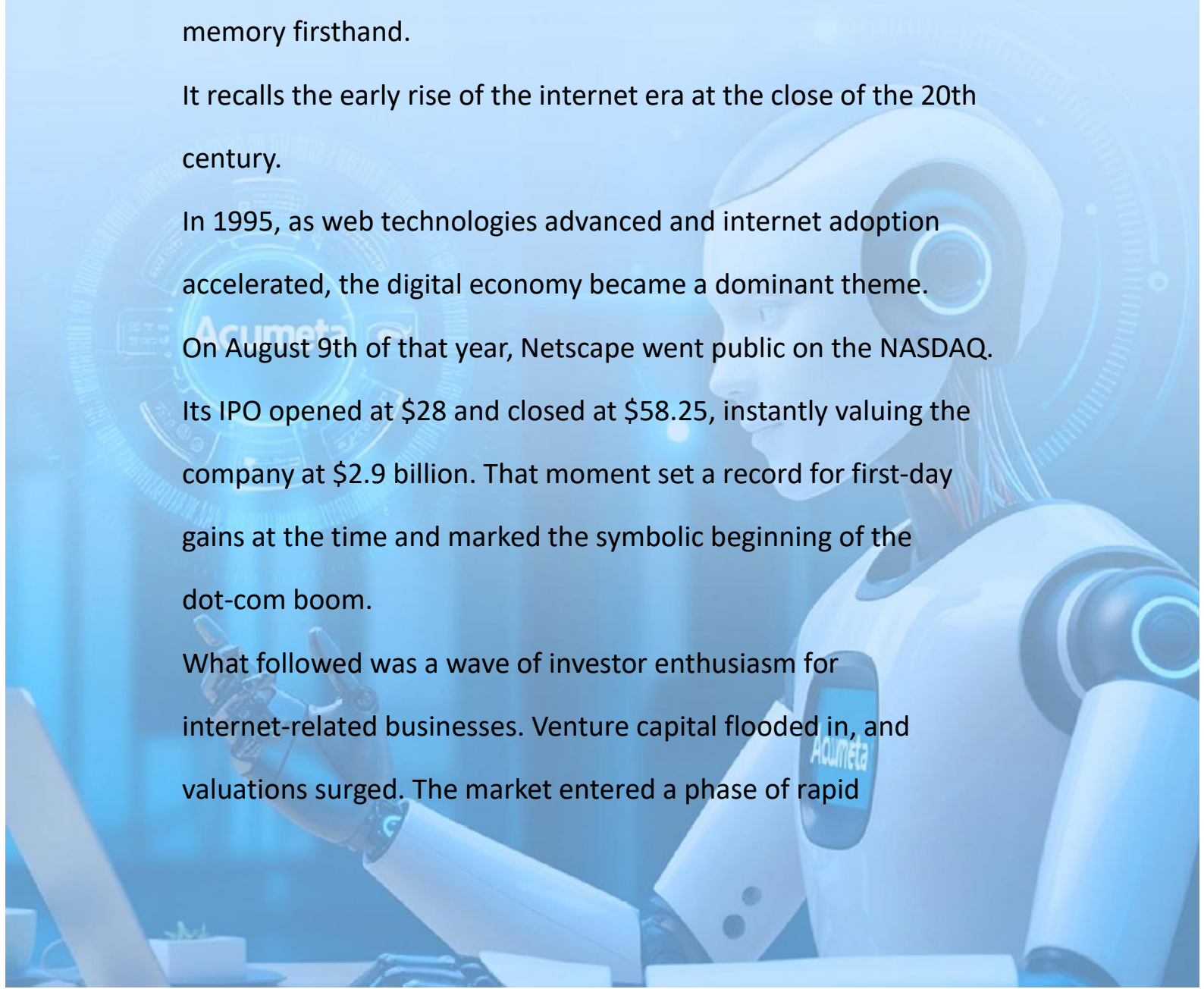
Acumeta's historical archives offer a useful reference—especially for those who may not have experienced this chapter of market memory firsthand.

It recalls the early rise of the internet era at the close of the 20th century.

In 1995, as web technologies advanced and internet adoption accelerated, the digital economy became a dominant theme.

On August 9th of that year, Netscape went public on the NASDAQ. Its IPO opened at \$28 and closed at \$58.25, instantly valuing the company at \$2.9 billion. That moment set a record for first-day gains at the time and marked the symbolic beginning of the dot-com boom.

What followed was a wave of investor enthusiasm for internet-related businesses. Venture capital flooded in, and valuations surged. The market entered a phase of rapid





ascent—driven not by quarterly earnings alone, but by conviction in the transformative power of new technology.



The U.S. dot-com bubble began to unravel in March 2000.

On March 10th of that year, the NASDAQ Composite Index reached an all-time high of 5,048.62. What followed was the first clear break in the cycle.

By March 13th, the index opened sharply lower—falling from 5,038 to 4,879—signaling the beginning of a broader collapse. In the months that followed, internet stocks saw significant declines. Many companies failed outright, and U.S. equities entered a prolonged bear market.



Yes, the dot-com bubble had been building for five years. You read that correctly—five years of rapid growth, followed by a necessary period of correction and reckoning.

Today, we ask a similar question: could the era of AI applications mark the beginning of a new bull market?

Tomorrow will offer a signal.

Figma—a company widely viewed as emblematic of next-generation AI-enabled productivity—will go public.

Indeed, this is the week the global capital markets have been watching closely. Many of us have followed the anticipation around this offering with great interest.

On Thursday, how will Figma choose to present itself to the world? And will its debut mark a turning point—one that reflects not just market appetite, but a deeper shift in technological relevance?



For those participating in the Figma IPO for the first time, or with limited experience, I find it necessary to guide you through what



should be an exciting and rewarding journey.

First, let me ask: did you secure an allocation in the Figma offering?

Even if not, allow me to extend my sincere best wishes. This in itself is a rare and valuable experience—a courageous act under the watchful eyes of global capital. It shows you are progressing, that you understand subscribing to an IPO is a genuine form of investment.

Why do I say this? Because from the perspective of project integrity, safeguarding your principal is the foundation of all sound investing—and IPO subscription represents precisely that kind of quality behavior.

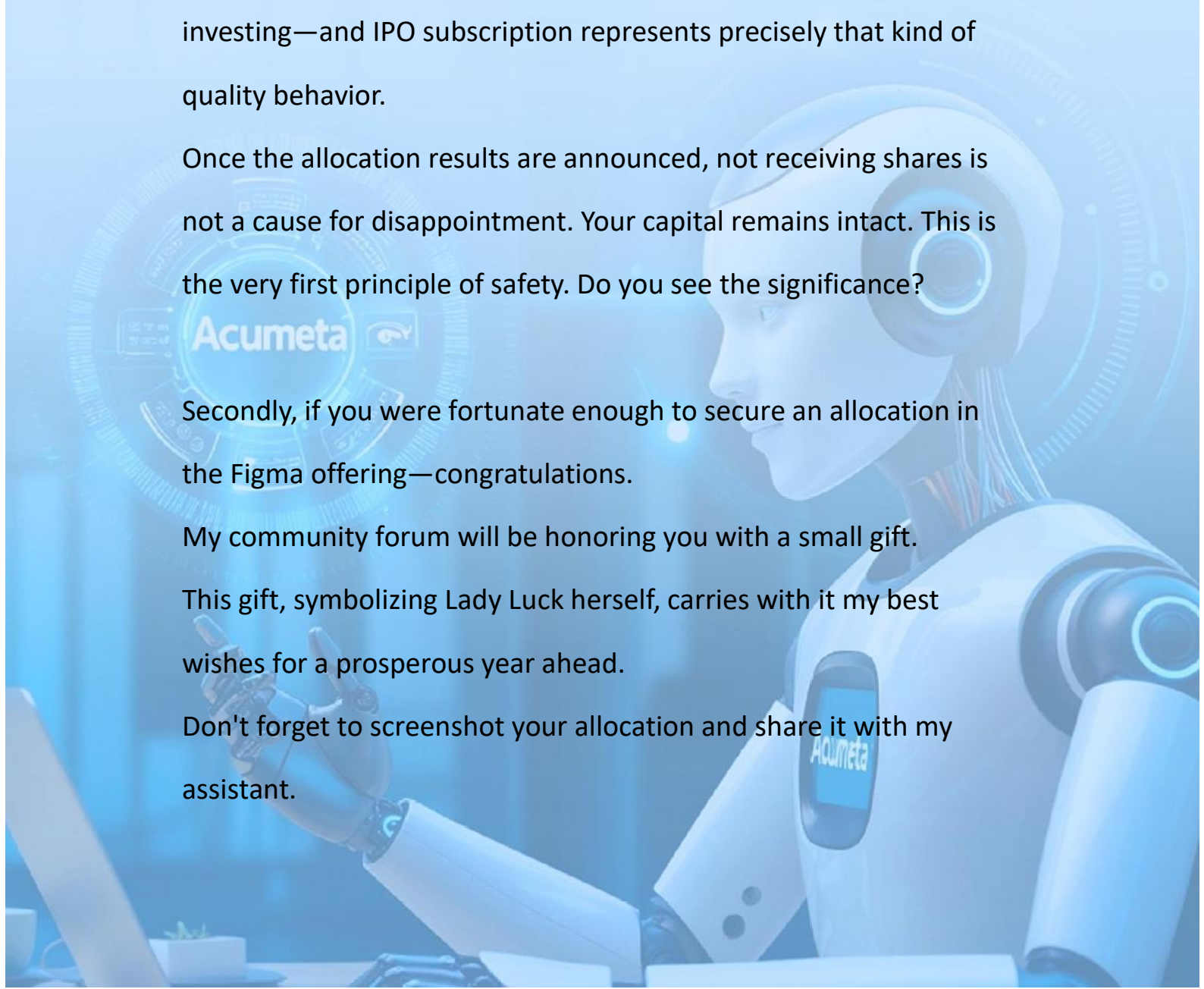
Once the allocation results are announced, not receiving shares is not a cause for disappointment. Your capital remains intact. This is the very first principle of safety. Do you see the significance?

Secondly, if you were fortunate enough to secure an allocation in the Figma offering—congratulations.

My community forum will be honoring you with a small gift.

This gift, symbolizing Lady Luck herself, carries with it my best wishes for a prosperous year ahead.

Don't forget to screenshot your allocation and share it with my assistant.





Folks, winning an allocation in Figma means you accomplished something many could not in this subscription process.

To begin with, this round employed an auction-style IPO—meaning shares go to the highest bidders. The larger your subscription size, the better your chances of securing a meaningful allotment.

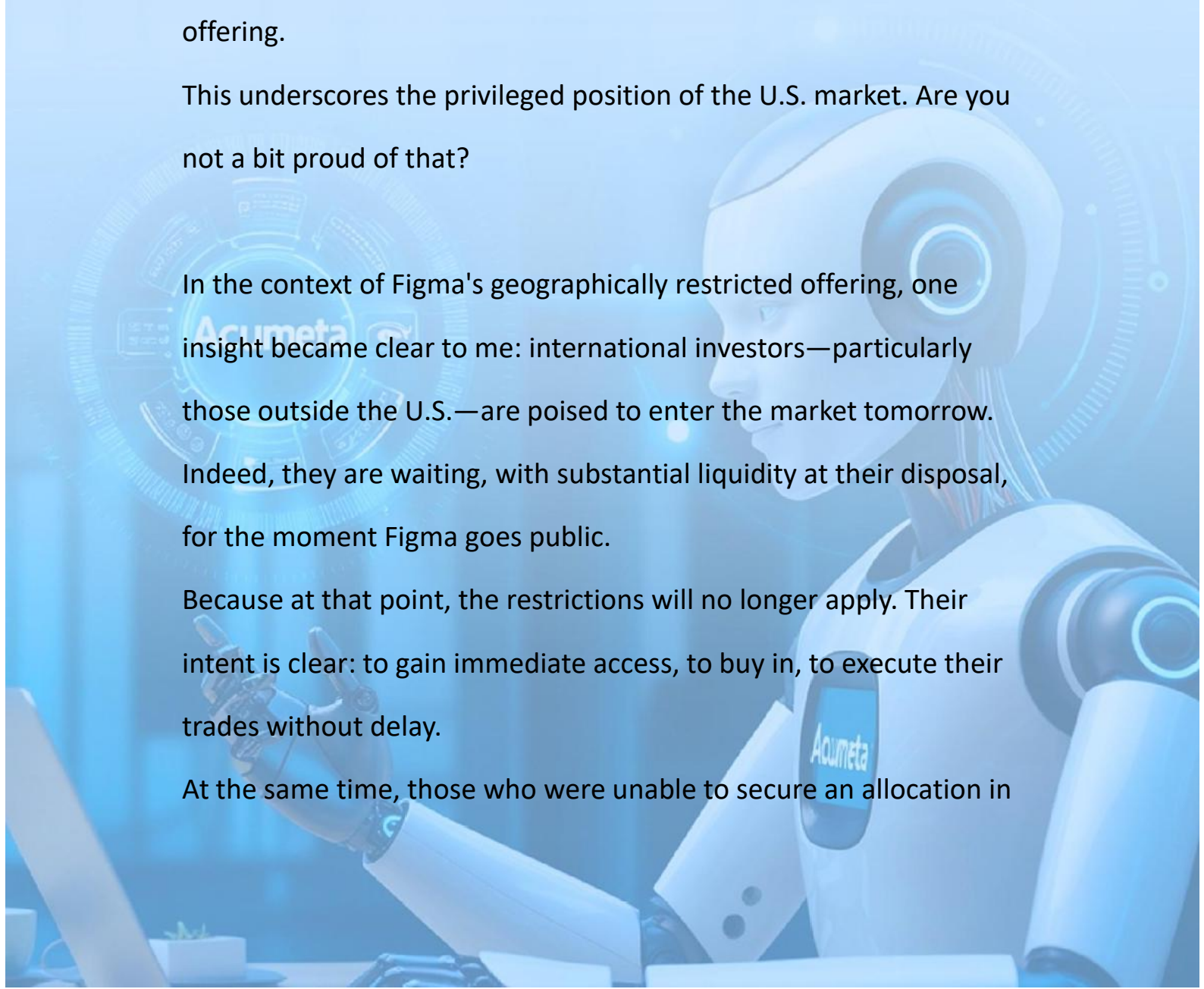
Amidst the global capital spotlight, only servers based within the U.S. were granted subscription eligibility. In other words, if you happened to be traveling in Europe—or if you are not an American citizen—you were unable to participate in this groundbreaking offering.

This underscores the privileged position of the U.S. market. Are you not a bit proud of that?

In the context of Figma's geographically restricted offering, one insight became clear to me: international investors—particularly those outside the U.S.—are poised to enter the market tomorrow. Indeed, they are waiting, with substantial liquidity at their disposal, for the moment Figma goes public.

Because at that point, the restrictions will no longer apply. Their intent is clear: to gain immediate access, to buy in, to execute their trades without delay.

At the same time, those who were unable to secure an allocation in





today's subscription round will likely act out of a sense of missed opportunity. That capital, driven by regret, will very likely flow into the market on Thursday in pursuit of a second chance.

It's entirely possible that this dynamic may ignite a kind of celebratory fervor around the IPO—particularly given the buoyant sentiment in the broader tech sector after today's close.

So if you were in that position, would you rather have secured a quiet allocation today—or compete in tomorrow's open scramble?

To those with discernment and foresight—this is where your attention ought to rest.

You will almost certainly choose—and more than that, quietly hope—to secure your position during the subscription phase. Even with the understanding that what you ultimately receive may be limited in scope or partial in allocation.

Because what you are securing is not simply a share—it is access to pre-market pricing. A structural advantage rooted in the \$28–\$32 offering range. And that advantage, that entry cost, remains unchanged—regardless of how Figma trades tomorrow. Whether the stock opens higher, surges in early buying, or encounters volatility, none of that alters the foundation you've already set.

It is, in essence, like the view through a ten-power scope trained on



a coyote across open terrain: the decision to act is entirely yours.

The outcome is tied only to your judgment—your assessment of value, of timing, of conviction.

I refer to this as a form of enduring cost excellence—a quiet insight drawn from the soul of a public offering like Figma's.

Have you grasped how essential that positioning truly is?

Therefore, I can state with clarity: Figma's auction-based IPO is poised to ignite a competitive frenzy.

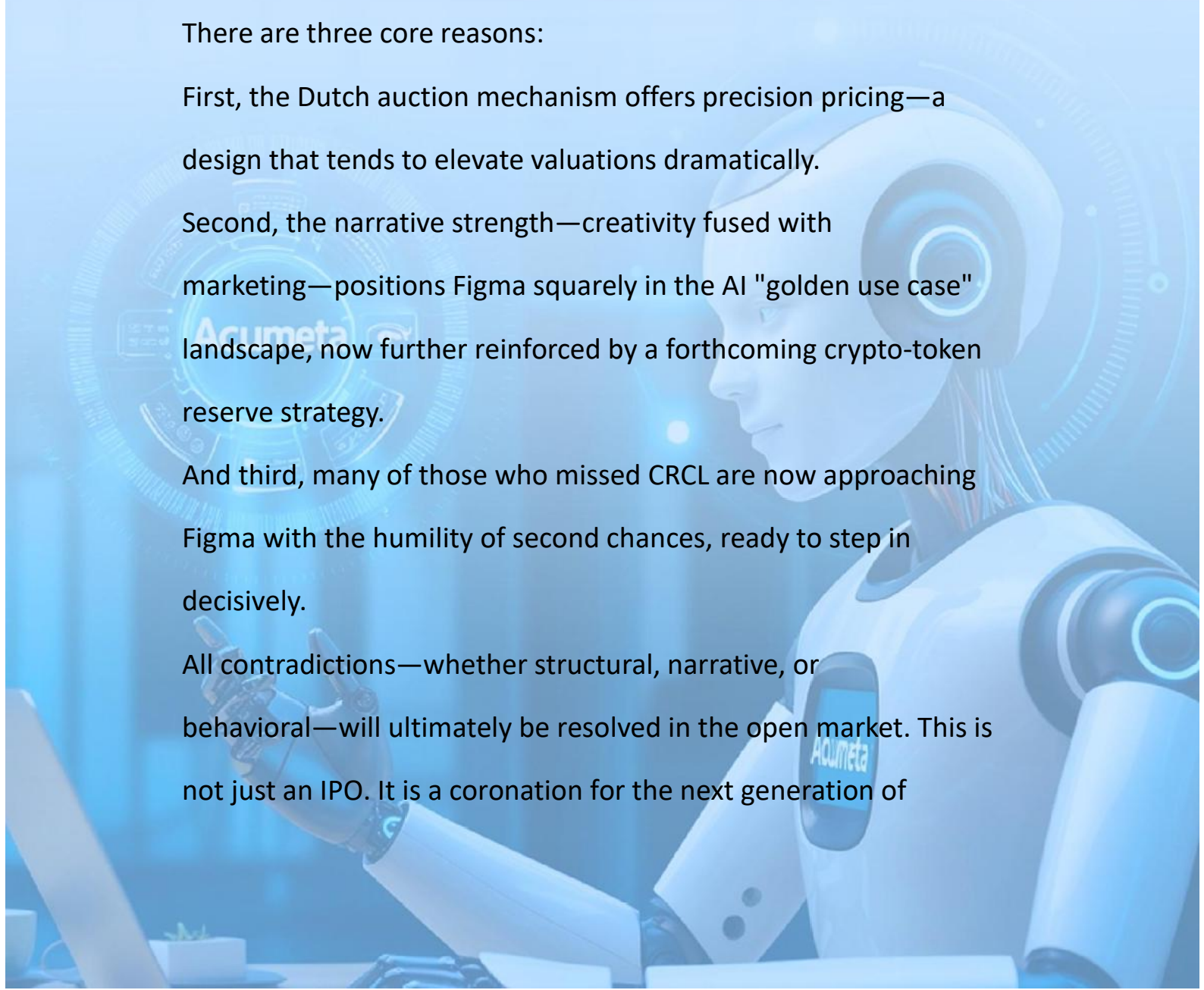
There are three core reasons:

First, the Dutch auction mechanism offers precision pricing—a design that tends to elevate valuations dramatically.

Second, the narrative strength—creativity fused with marketing—positions Figma squarely in the AI "golden use case" landscape, now further reinforced by a forthcoming crypto-token reserve strategy.

And third, many of those who missed CRCL are now approaching Figma with the humility of second chances, ready to step in decisively.

All contradictions—whether structural, narrative, or behavioral—will ultimately be resolved in the open market. This is not just an IPO. It is a coronation for the next generation of





disruptors.

And yet—even with all this—I remain measured in my guidance:

If you are unable to secure an entry point below \$35 tomorrow, do not chase the upside.

On Thursday, I hope you remain an observer.

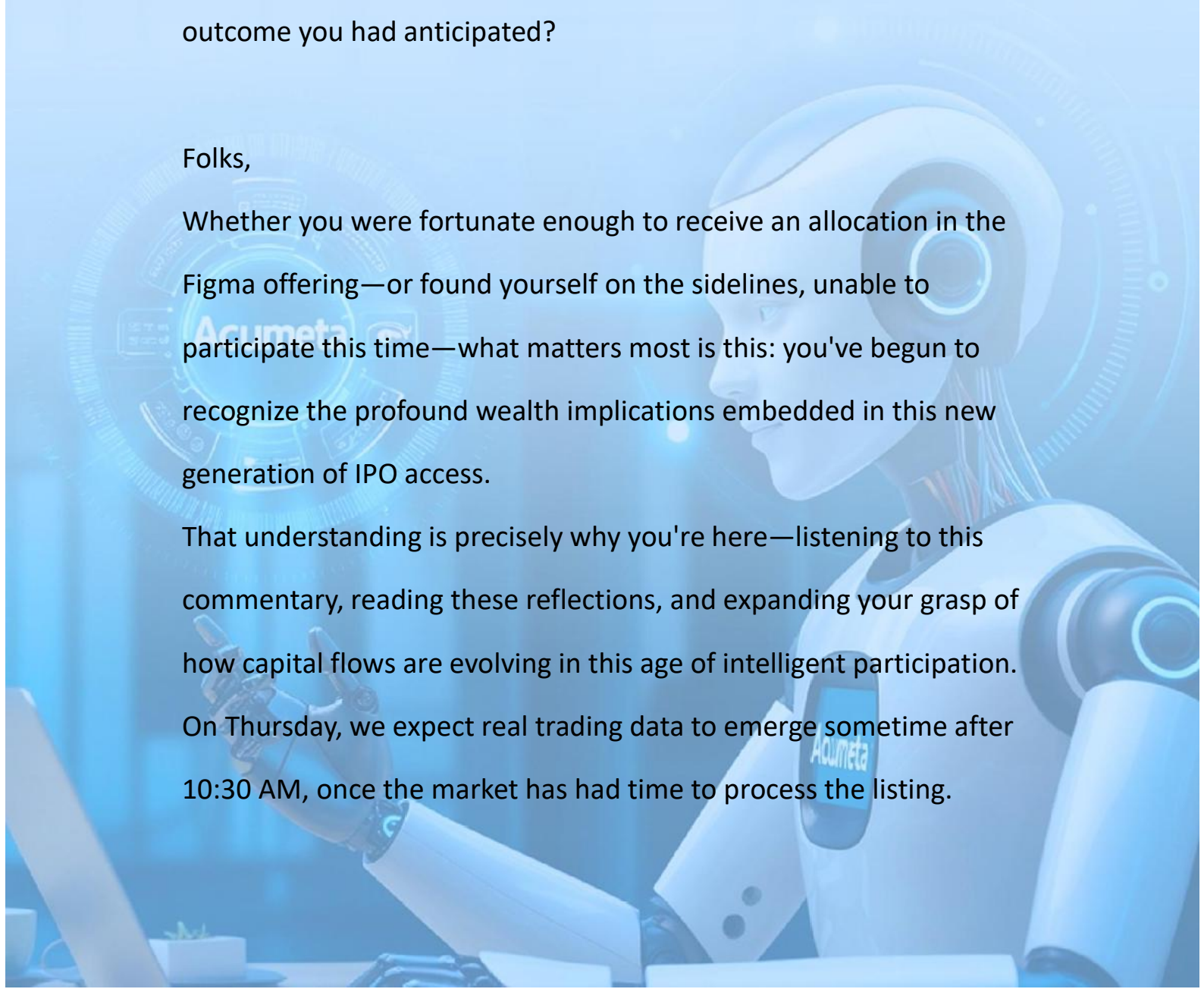
Yes, even if it means missing this particular feast.

Remember: your margin of safety does not come from scrambling for shares in the secondary market. It comes from a deeper reflection—why did your initial allocation strategy fail to deliver the outcome you had anticipated?

Folks,

Whether you were fortunate enough to receive an allocation in the Figma offering—or found yourself on the sidelines, unable to participate this time—what matters most is this: you've begun to recognize the profound wealth implications embedded in this new generation of IPO access.

That understanding is precisely why you're here—listening to this commentary, reading these reflections, and expanding your grasp of how capital flows are evolving in this age of intelligent participation. On Thursday, we expect real trading data to emerge sometime after 10:30 AM, once the market has had time to process the listing.





If you were among those granted early allocation, celebrate quietly.

Uncork the champagne. Light a cigar with a cup of champagne. And observe—calmly—as others now race to acquire shares in the secondary market, having missed the disciplined window of subscription.

Watch also as capital from outside the U.S.—unfamiliar with our market tempo—enters with urgency.

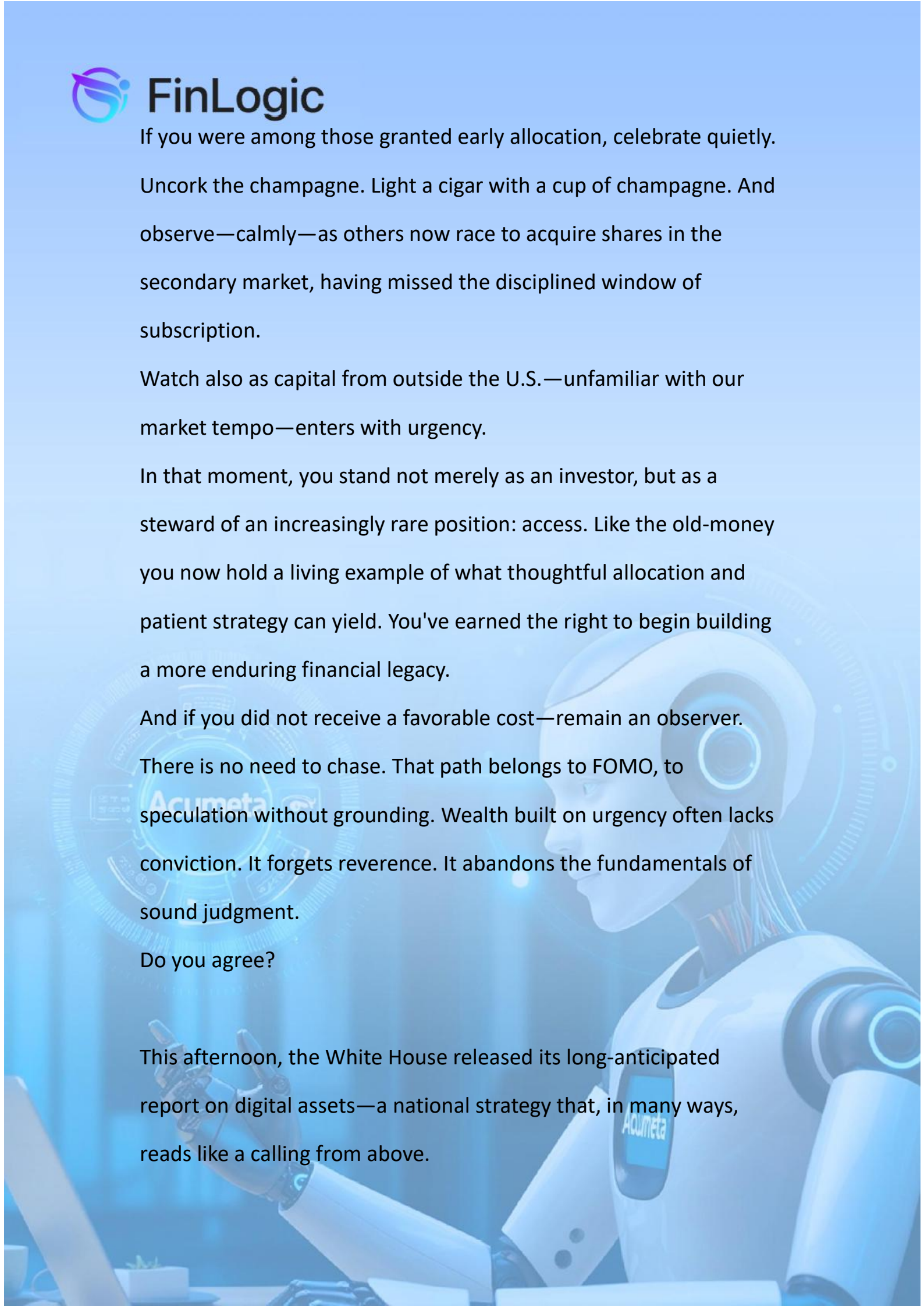
In that moment, you stand not merely as an investor, but as a steward of an increasingly rare position: access. Like the old-money you now hold a living example of what thoughtful allocation and patient strategy can yield. You've earned the right to begin building a more enduring financial legacy.

And if you did not receive a favorable cost—remain an observer.

There is no need to chase. That path belongs to FOMO, to speculation without grounding. Wealth built on urgency often lacks conviction. It forgets reverence. It abandons the fundamentals of sound judgment.

Do you agree?

This afternoon, the White House released its long-anticipated report on digital assets—a national strategy that, in many ways, reads like a calling from above.





It signals a clear intent: to position the U.S. at the forefront of blockchain innovation, the cryptocurrency economy, and the emerging world of tokenized finance.

And yes—what I am building now, what you are participating in today—is very much a part of this larger national trajectory.

Holding one of our Quantitative Think Tank Center token certificates is not simply a matter of transaction. It is a declaration of confidence—an expression of trust in Acumeta's vision and, more importantly, in the long-term compounding power of a principled quantitative strategy.

As we approach the redemption celebration in mid-August, each token you reserve reflects more than just anticipation; it represents a belief in rational innovation, in disciplined yield, and in a future shaped by responsible digital finance.

Now is the time to act with courage and clarity. Building a reserve of core assets—BTC / ETH / USDC—is not merely prudent; it is a statement of alignment. It affirms your role in a broader movement, one that transcends speculation and speaks to the sovereign arc of American technological leadership. From the vantage point of capital with a conscience, one might even say: the call is divine. Let's meet this moment with conviction. Thursday will be a day of heightened anticipation. I would have loved to witness Figma's



momentum unfold live on air. Until then.

A Few Questions Worth Reflecting On:

(Share your insights—my team will have a thoughtful gift for select responses.)

1. Do you hope to see lower rates across credit cards, home and auto financing, or broader household credit markets?
2. Are you anticipating a rate cut in September—and do you believe inflation can be stabilized in parallel?
3. Through your experience with the Figma allocation process, what did you learn?

As Figma itself enters the race to build crypto reserves, do you view this as a tailwind for its share price?

Share your thoughtful answers—my assistant has a surprise waiting for you.

